

SWORN STATEMENT OF DEBT

For the Town of Chapel Hill, North Carolina

I, Amy Oland, being first duly sworn, do hereby state that I am the Finance Officer for the Town of Chapel Hill, North Carolina, that I have been designated by the Town Council of the Town of Chapel Hill, North Carolina, to make and file with the Clerk of the Town Council a sworn statement of debt, and that the following is the statement of debt for the Town of Chapel Hill, North Carolina, as shown by the books in my office, prepared in accordance with, and made pursuant to the requirements of, Section 159-55 of the North Carolina General Statutes.

A. Gross Debt

1. Outstanding debt evidenced by bonds:

<u>Purpose</u>	<u>Amount (\$)</u>
Stormwater	2,025,000
Other general fund GO bonds	45,491,000
TOTAL	47,516,000

2. Bonds authorized by orders introduced but not yet adopted:

<u>Purpose</u>	<u>Amount (\$)</u>
Affordable housing	15,000,000
Public buildings	15,000,000
Streets and sidewalks	7,500,000
Parks and recreation facilities	4,500,000
Open space and greenways	2,000,000
TOTAL	44,000,000

3. Unissued bonds authorized by adopted orders:

<u>Purpose</u>	<u>Amount (\$)</u>
Recreation Facilities	2,700,000
Solid Waste Facilities	5,200,000
Stormwater Improvements	3,200,000
TOTAL	11,100,000

4. Outstanding debt not evidenced by bonds:

<u>Purpose</u>	<u>Amount (\$)</u>
Limited Obligation Bonds	44,900,000
Fordham Road Installment	4,268,000
Business Type Activities (Transit)	10,889,000
2024A&B Limited Obligation Bonds	16,161,000
TOTAL	76,218,000

Total Gross Debt (sum of 1 through 4) \$178,834,000

B. Deductions from Gross Debt

<p>1. Funding and refunding bonds authorized by orders introduced but not yet adopted (<i>"funding bonds" are bonds issued to provide money to pay a pre-existing obligation, such as a judgment against you in a lawsuit</i>)</p>	<p>\$ 0</p>
<p>2. Funding and refunding bonds authorized but not yet issued.</p>	<p>\$ 0</p>
<p>3. Amounts held in sinking funds or otherwise for the payment of any part of the principal of gross debt, other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible under Section 159-55(b) of the General Statutes), or two or more of these purposes.</p>	<p>\$ 0</p>
<p>4. Bonded debt included in gross debt and incurred, or to be incurred, for water, gas or electric light or power purposes, or any two or more of such purposes.</p>	<p>\$ 0</p>
<p>5. Bonded debt included in gross debt and incurred, or to be incurred, for sanitary sewer purposes (to the extent deductible under Section 159-55(b) of the General Statutes).</p>	<p>\$ 0</p>
<p>6. Uncollected special assessments levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments will be applied, when collected, to the payment of any part of the gross debt.</p>	<p>\$ 0</p>

<p>7. Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments will be applied, when collected, to the payment of any part of the gross debt.</p>	<p>\$ 0</p>
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Total deductions (Sum of 1 through 7)

\$ 0

<p>C. Net Debt, being the difference between Total Gross Debt (A) and Total Deductions (B).</p>	<p><u>\$ 178,834,000</u></p>
<p>D. Appraised Value of property subject to taxation, being the value from which the assessed value last fixed for taxation was computed, as revealed by the Orange County tax records and certified by the Orange County Tax Assessor.</p>	<p>\$9,537,829,885</p>
<p>E. Percentage that Net Debt bears to the appraised value of property subject to taxation.</p>	<p>1.87%</p>
<p>F. Estimated Total Amount of Interest that will be paid on the bonds over the expected term of the bonds.</p>	<p>\$24,689,280</p>

WITNESS my signature to this Sworn Statement of Debt this _____ day of June, 2024.

Amy Oland
Finance Officer
Town of Chapel Hill, North Carolina

STATE OF NORTH CAROLINA
ORANGE COUNTY

Subscribed and sworn before me this _____ day of June, 2024.

Notary Public

My commission expires _____.

[Seal]

The undersigned Town Clerk of the Town of Chapel Hill, North Carolina, certifies that the foregoing is a true copy of a statement that was filed with me on June _____, 2024, after the introduction of, and before the public hearing on, bond orders authorizing general obligation bonds of the Town of Chapel Hill, North Carolina, and that the statement is open to public inspection in my office.

Sabrina Oliver
Town Clerk
Town of Chapel Hill, North Carolina