



FY 2021 Excess Fund Balance Appropriation Recommendation

February 9, 2022

DRAFT

Strategic Use of Fund Balance

- Strong end to FY 2021
- Recommendation to appropriate \$4.5 million of available fund balance
- Tie back to needs identified in 5-year budget strategy
- Funding provides ability to address:
 - Council & community interests
 - Organizational needs
 - Recovery & restoration from pandemic

DRAFT

Revised Funding Allocation Option

Recommended Use	Original Recommendation	Revised Recommendation A	Revised Recommendation B
Classification & Compensation Phase I	\$ 500,000	\$ 500,000	\$ 500,000
Climate Action	500,000	0	0
Affordable Housing/Human Services	500,000	500,000	500,000
Maintenance	500,000	750,000	750,000
Vehicle Replacements	1,000,000	900,000	750,000
Fire Engine	0	750,000	750,000
Streets	500,000	600,000	500,000
Department One-Time Adds	500,000	500,000	250,000
Splash Pad Placeholder	<u>500,000</u>	<u>0</u>	<u>500,000</u>
TOTAL	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000

Affordable Housing & Human Services

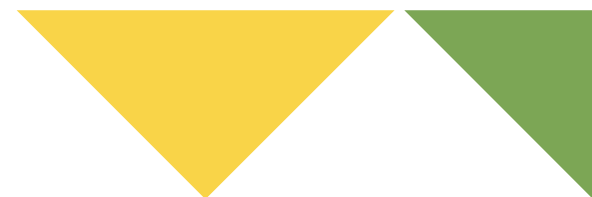


Potential uses include:

- COVID-19 Human Service response and recovery efforts (Emergency Housing Assistance, Food Distribution, etc.)
- Predevelopment activities for Town affordable housing projects
- Property acquisition for affordable housing
- Human Services racial equity assessment
- Transitional Housing maintenance

DRAFT





Maintenance



Priority Projects:

- Post Office/Courthouse Roof Replacement and Cupola Repairs \$ 550,000
- Town Hall Parking Deck Repairs 200,000

NOTE: Backlog of needs identified in 5-year budget strategy is \$11.4M



Vehicle Replacements & Fire Engine



Priority vehicles include:

- Seven electric vehicles and four dual charging stations
- Three hybrid vehicles
- Four regular vehicles, four riding mowers, two-multi-purpose mowers/tractors, and one full-size tractor with boom/side mower
- Fire Engine

NOTE: Backlog of needs identified in 5-year budget strategy = \$5.6M

DRAFT



Streets

Patch, mill, and resurface 14 town-maintained streets totaling 3.4 miles rated poor to very poor condition.

NOTE: Backlog of needs identified in 5-year budget strategy is \$14.5M

DRAFT

Department Adds

Proposed Projects to evaluate include:

- New Software Implementation
- COVID related supplies and materials
- P&R Comprehensive Plan
- A Boom Mower

DRAFT



Questions ?

DRAFT