

Blue Hill District Report

Date: March 13, 2019





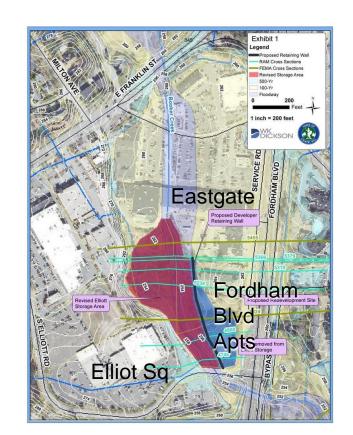


1 Town Projects

1 Elliott Rd Flood Storage

Updates

- Floodplain permits from State expected in May 2019
- Design 90% complete
- Property acquisition underway
- Construction start targeted for summer 2019



1 Elliott Road Extension

Updates

- Nearing 70% Design completion
- Final Design expected Summer to Fall 2019
- Construction as part of Park Apartments project



2 Development Updates



2 Status of Development Projects



Projects Under Construction

- Hillstone
- Fordham Blvd Apartments
- Greenfield Commons

More details in attached Development Tracking Spreadsheet





2 Status of Development Projects

Applications Under Review

- Tarheel Lodging
- Park Apartments
 (submitted March 2019 for completeness review)

More details in attached Development Tracking Spreadsheet



Park Apartments Resident Relocation

- Notice to residents of no leases renewals
- Property manager offering relocation assistance packages
 - \$500 per household
 - Housing Fair
- Coordination with Housing staff





2 Status of Development Projects

Façade / Site **Improvements**

- Village Plaza Amenity Space & Façade **Improvements**
- Babalu Sign Structure



Development Tracking – Residential

Status as of March 2019

RESIDENTIAL UNITS	NET NEW		
Completed Projects			
346	346		
Under Construction			
669	669		
Under Review – Park Ap	ts, Tarheel Lodging		
652	454		
Additional Anticipate	d through 2029		
632	632		



-- based on 2014 Projections Park Apts Ph II, Staples

Development Tracking – Residential

Status as of March 2019

RESIDENTIAL SQUARE FOOTAGE

NET NEW

Completed Projects

388,599

388,599

Under Construction

769,201

769,201

Under Review – Park Apts, Tarheel Lodging

839,959 693,367

Additional Anticipated through 2029

570,000 570,000



-- based on 2014 Projections Park Apts Ph II, Staples

Development Tracking – Commercial

Status as of March 2019

COMMERCIAL

SQUARE FOOTAGE

NET NEW

Completed Projects

39,074

33,361

Under Construction

-

-23,418

Under Review – Tarheel Lodging

85,495

38,778

Additional Anticipated through 2029

130,000

28,129



-- based on 2014 Projections University Inn, Staples

2 Updated Scorecard

Revenues exceed cumulative debt payments by FY 20-21

- Property tax revenues from completed and under construction projects
- Debt payments on completed road improvements and Elliott Rd Extension

	FY2016- 17	FY2017- 18	FY2018- 19	FY2019- 20	FY2020- 21
Revenues					
Incremental Property Tax	\$0	\$499,190	\$510,089	\$554,006	\$1,065,729
Expenditures					
Debt Service Payments	\$434,941	\$435,224	\$434,429	\$487,772	\$668,617
Revenue less Debt Service	\$ (434,941)	\$63,966	\$75,660	\$66,234	\$397,112
Revenue less Debt Service Cumulative		\$ (370,975)	\$ (295,314)	\$ (229,080)	\$168,031

More details in attached District Debt Scorecard

Other Blue Hill Topics

- Response to State
 Stormwater Legislation
- Affordable Housing Strategies

Stormwater – New State Legislation

- Revised statute limits treatment requirements to new impervious only
- Blue Hill Code currently requires treatment of 50% total site impervious
- Subject of tonight's agenda item, Blue Hill Code – Response to State Stormwater Legislation



3 March 2018 Council Petition

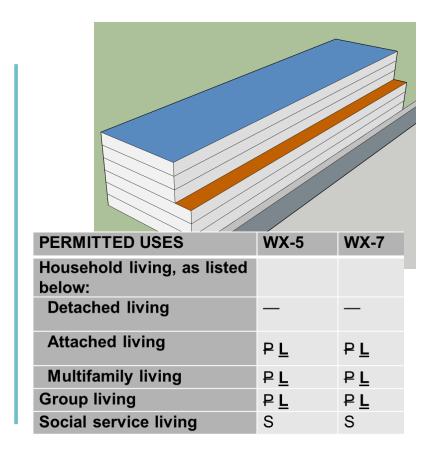
Submitted by Council Members in March 2018

Interests

- 1. Encourage non-residential development
- 2. Achieve affordable housing goal
- 3. Address building size and massing concerns

Updates - COMPLETE

- Council adopted text amendments in June 2018
- Changes included:
 - Required non-residential space in a residential project
 - Floor area bonus for increased non-residential space



Action Taken for Interest #2 Affordable Housing

Updates

- Housing staff have been studying strategies for creating more units
- Subject of tonight's agenda item, Exploring Affordable Housing Strategies

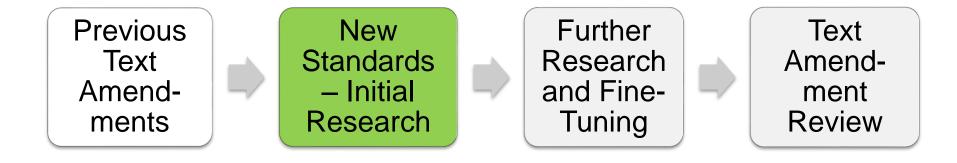


Updates

- Council adopted text amendments in June 2018
 - Recreation space must be outdoors, at-grade, connected to public realm
- Council direction to consider additional changes through a Study of Blue Hill Massing Standards

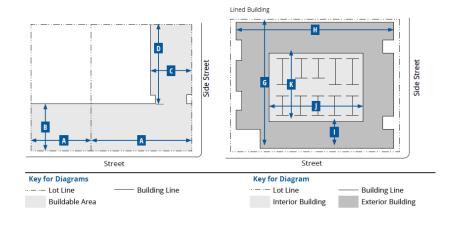


Scope of Current Study



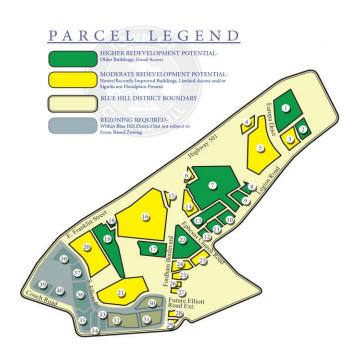
New Standards – Initial Research

- Compile precedent examples
- Prepare menu of possible strategies
- Identify parcel characteristics



Allowable Massing By Story										
% allowed by story relative to ground floor										
Story	1	2	3	4	5	6	7	8		
	100%	100%	100%	75-90%	50-80%	40-70%	25-50%	0%		

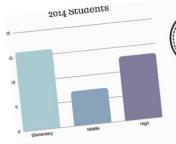
Sample Standards



Further Research and Fine-Tuning

- Evaluate potential impacts based on parcel characteristics
- Present to Council for further discussion
- Prepare text amendment language





Total.

Total

2017 Students

Goal: 300 new units of District affordable housing for all 3 phases or 20% of total new units



2017

*Includes built and permitted units #Hadurdes Hilletons Eartham Durf Ante 9 Darkehira Ante

Market Rate**

Progress: 149 affordable units permitted or under construction -Half of goal

HOUSING



SCHOOL DISTRICT



As residential options within the district increase, children attending Chapel Hill-Carrboro Schools are also increasing



Additional school attending children residing in the Distric since 2014

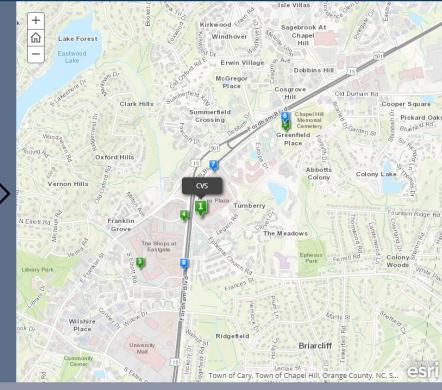
Data from Chapel Hill-Carrboro

www.townofchapelhill.org/BlueHillDistrict

Click here to access detailed information on development permits issued within the Blue Hill District 📳 💆 🔗















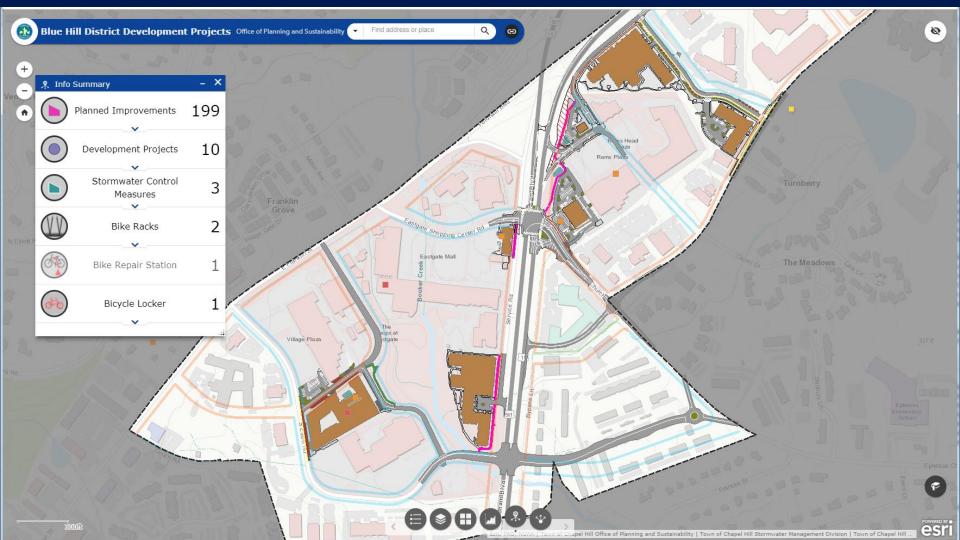








Fordham Boul



Next Steps

- Continue Work on Blue Hill Projects
- Massing Standards Update: May 2019
- Next Blue Hill Update:
 Fall 2019