

I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2020-07-29/O-4) enacted by the Chapel Hill Town Council on July 29, 2020.

This the 30th day of July, 2020.

Amy T. Harvey

**Amy T. Harvey
Deputy Town Clerk**



AN ORDINANCE TO AMEND THE 2003 LIBRARY RENOVATIONS BOND FUND (2020-07-29/O-4)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the capital projects ordinance for library renovations is hereby amended to read as follows:

SECTION I

The capital projects as authorized by the Town Council include library renovations capital improvements extending beyond one year.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	Current Budget	Revised Budget
Bond Proceeds	\$ 16,631,611	\$ 16,631,611
Interest on Bonds	261,224	271,852
Premium on Bonds	<u>-</u>	<u>5,374</u>
Total Revenues	\$ 16,892,835	\$ 16,908,837

SECTION IV

Amounts appropriated for capital projects are hereby amended as follows:

	Current Budget	Revised Budget
Library Renovation	<u>\$ 16,892,835</u>	<u>\$ 16,908,837</u>
Total Expenditures	\$ 16,892,835	\$ 16,908,837

SECTION V

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

SECTION VI

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk."

This the 29th day of July, 2020.