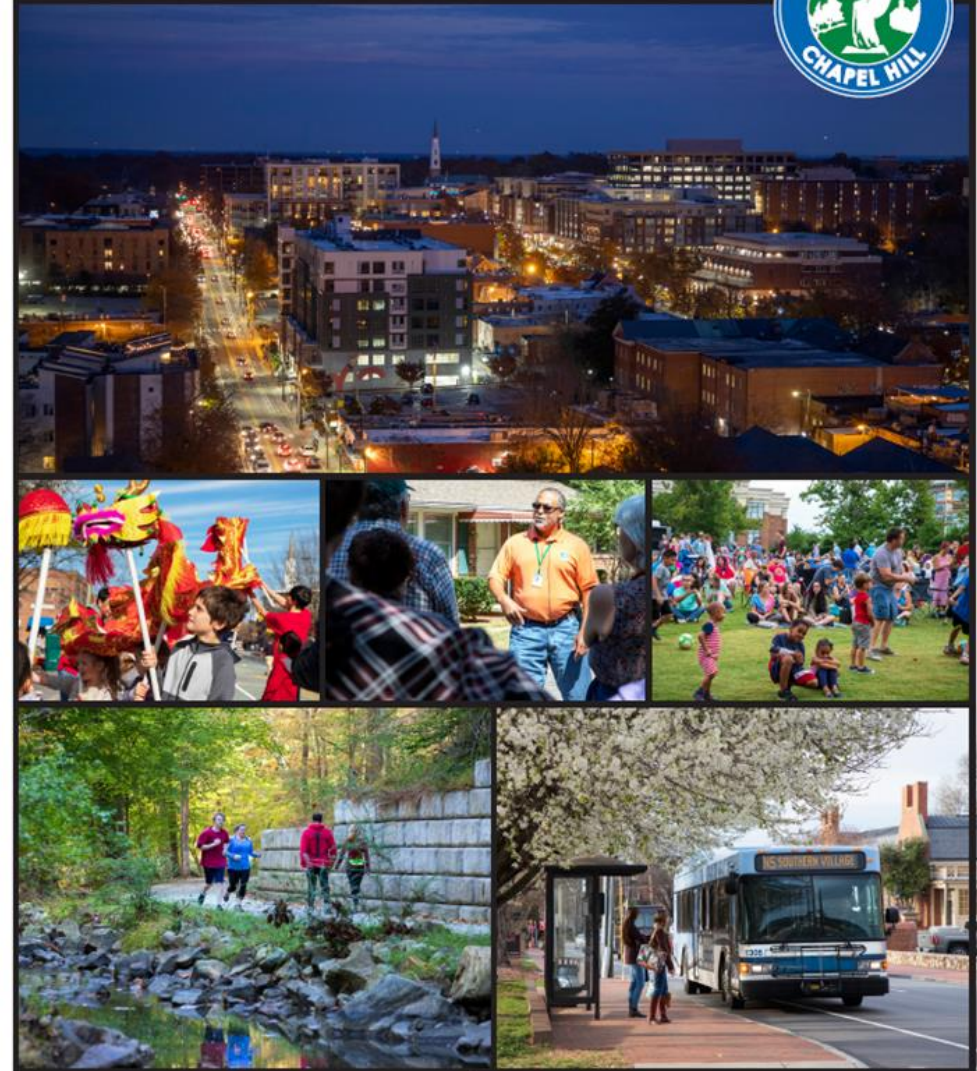


# TOWN OF CHAPEL HILL

## 2020-21 BUDGET ADOPTION

June 24, 2020

Town of Chapel Hill  
North Carolina



Manager's Recommended Budget  
FY 2020-21

# FY 2020-21 Budget Adoption

## **Recommendation**

Enact Ordinance establishing the Town Budget for the fiscal year beginning July 1, 2020.

# FY 2020-21 Budget Takeaways

## **Budget Takeaways:**

- COVID-19 impacts and unknowns
- Support Council's strategic priorities
- No property tax increase
- No pay increase for employees
- No significant reductions to core operational services
- One-time reductions to budget to offset anticipated revenue shortfalls

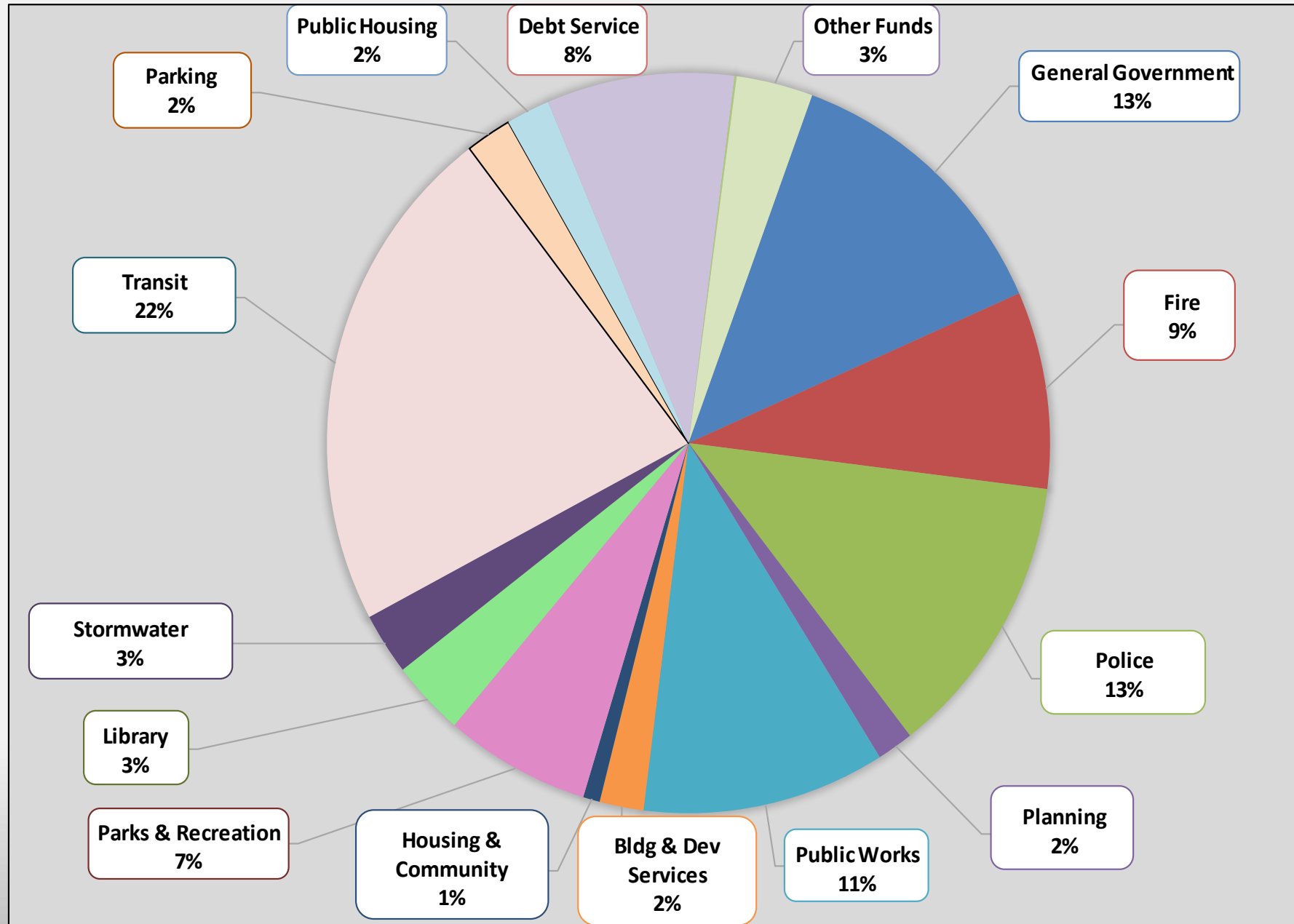
# Changes From Recommended Budget

Recommended Budget	\$110,885,256
• Health insurance savings (4% to 2%):	(139,159)
– \$101K General Fund; \$38,159 Other Funds	
• Planning Grants in Grants Fund	386,237
• Library Grants in Library Gift Fund	120,650
• Orange County Living Wage Adjustment (.65/hour)	-
– 20 full-time employees \$26,367	
– Potential of up to 172 program support employees	
Adopted Budget	\$111,252,984

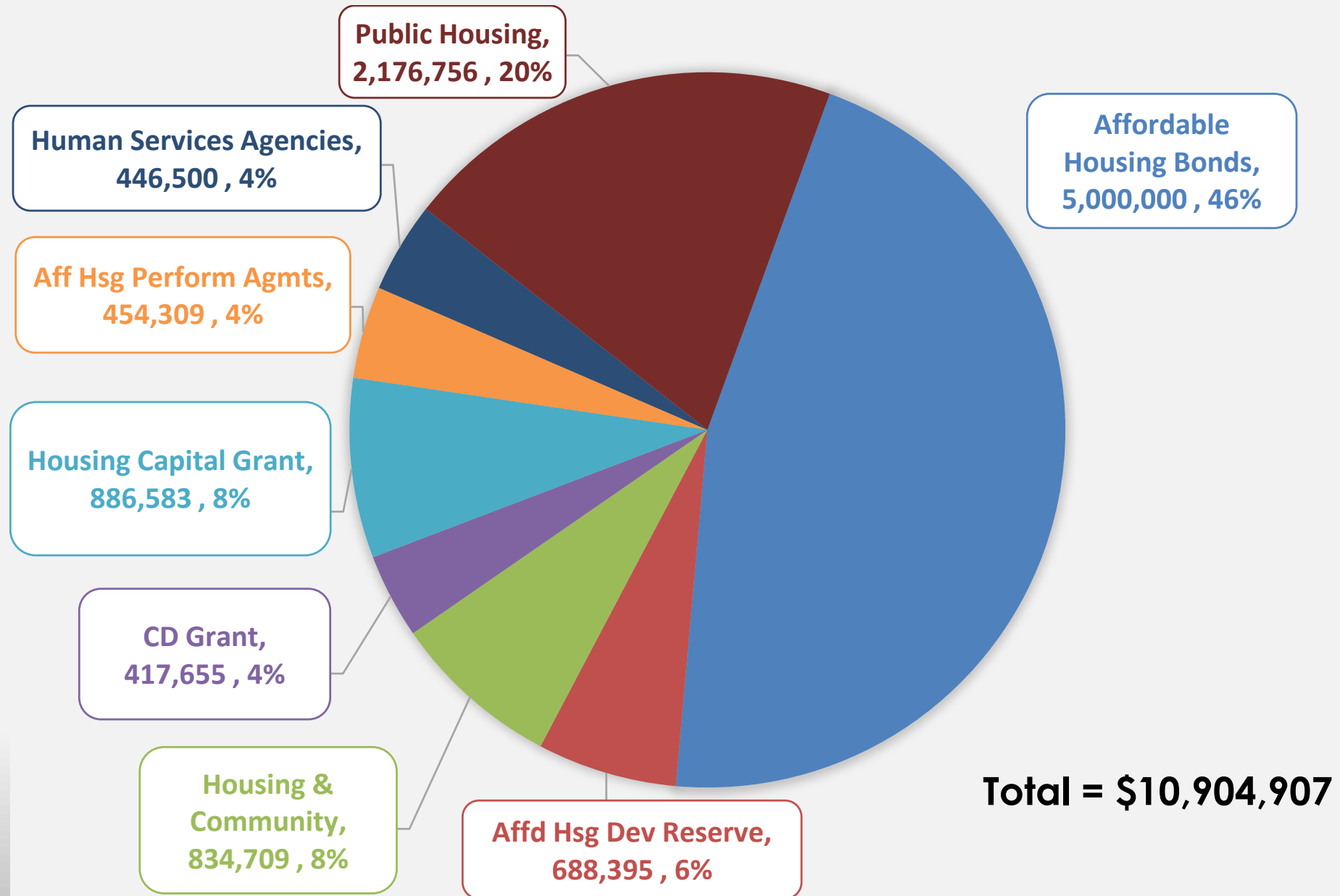
# Final Budget Totals

<b>Fund</b>	<b>FY 2021 Appropriations</b>	<b>Less Transfers</b>	<b>FY 2021 Net Appropriations</b>
<b>General Fund</b>	\$ 66,288,000	\$ 700,395	\$ 65,587,605
<b>Transit Funds</b>	25,196,757	250,890	24,945,867
<b>Stormwater</b>	3,010,500	-	3,010,500
<b>Parking Funds</b>	3,204,287	915,336	2,288,951
<b>Housing Fund</b>	2,176,756	-	2,176,756
<b>Debt Service Fund</b>	9,332,831	-	9,332,831
<b>Capital Projects Fund</b>	98,949	-	98,949
<b>Other Funds</b>	3,856,525	45,000	3,811,525
<b>Total</b>	<b>\$ 113,164,605</b>	<b>\$ 1,911,621</b>	<b>\$ 111,252,984</b>

# Total FY 2021 Budget Allocation



# Total FY 2021 Housing Allocation



# Next Steps

- **Review funding of human services and community safety initiatives**
- **COVID-19 Budget Updates to Council**
- **Resume discussions around the 5-year Long-Range Budget Strategy**



# FY 2020-21 Budget Adoption

## **Recommendation**

Enact Ordinance establishing the Town Budget for the fiscal year beginning July 1, 2020.