

DRAFT Jay Street Project Milestones	FY2018				FY2019				FY2020				FY2021				FY2022				FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
DEVELOPMENT																												
Council designated land for affordable housing			★																									
Council indicates support for pursuing development on Jay St.									★																			
Council authorized issuance of RFQ for development partners and negotiations with potential developers									★																			
Town executes MOU w/ Taft-Mills Group as development partner													✓															
Development team submits concept plan application													✓															
Council provides feedback on concept plan															★													
Staff update Council on project																	★											
Development team submits CZ application																	X											
Public Information Meeting																	X											
Town Staff Review																												
Council authorizes execution of site control agreement																			★									
Development team submits preliminary 9% tax credit application																			X									
Council public hearing																			★									
NCHFA issues site scores on 9% applications																			X									
Advisory board review of CZ application																			X									
Council votes on AH bond allocation																				★								
Council vote on CZ application																				★								
Council considers development agreement with TMG																				★								
If competitive, submit full 9% application																				X								
NCHFA announces 9% awards																					X							
If not competitive for 9%, consider whether to submit 4% application in summer 2022, or submit a 9% application in Jan 2023																					X							
Final approvals and permitting																												
Construction																												

- ★ Council Item Scheduled
- ★ Council Item Heard and/or Action Taken