

**AN ORDINANCE TO AMEND THE TRANSITIONAL HOUSING PROGRAM PROJECT
ORDINANCE (2025-10-08/O-3)**

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the Transitional Housing Program Projects Ordinance for various capital projects funded from a variety of sources is hereby amended to read as follows:

"SECTION I

The project authorized is the Transitional Housing Program for Public Housing Families as approved by the Town Council on April 23, 2001.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with the project within the rules and regulations of the program, and the budget contained herein.

SECTION III

The following revenue is available to complete the project:

	Current Budget	Revised Budget
HOME Program	\$ 165,776	\$ 165,776
Orange County Contribution	75,000	75,000
Program Rental Income	285,892	340,036
Return of Program Income	(60,363)	(60,363)
Interest Income	853	20,969
Rent Revenue	590	590
Miscellaneous Revenue	393	393
Transfer from Housing Loan Trust Fund	17,500	17,500
Transfer from General Fund	50,000	50,000
Community Development Program Income	<u>16,818</u>	<u>146,384</u>
Total Revenues	\$ 552,459	\$ 756,285

SECTION IV

The following amounts are appropriated for the project:

	Current Budget	Revised Budget
Operations	\$ 299,536	\$ 299,536
Acquisitions	252,923	252,923
Reserve	<u>-</u>	<u>203,826</u>
Total Expenditures	\$ 552,459	\$ 756,285

SECTION V

The Business Management Director of the Town of Chapel Hill is hereby directed to maintain within the Project Fund sufficient detailed accounting records to provide the accounting to Orange County as required by the HOME Program.

SECTION VI

The Town Manager is directed to report annually on the financial status of the project in the Section IV and on the total revenues received."

This the 8th day of October, 2025.