

**MARTIN · STARNES**  

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**& ASSOCIATES, CPAs, P.A.**

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**Town of Chapel Hill, North Carolina**  
Annual Financial Report  
Fiscal Year Ended June 30, 2021



# Audit Process

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- Planning and risk assessment
- Interim procedures (internal controls, testing of compliance)
- Final fieldwork procedures
- Exit conference
- Issuance of opinion letters
- Year-round process

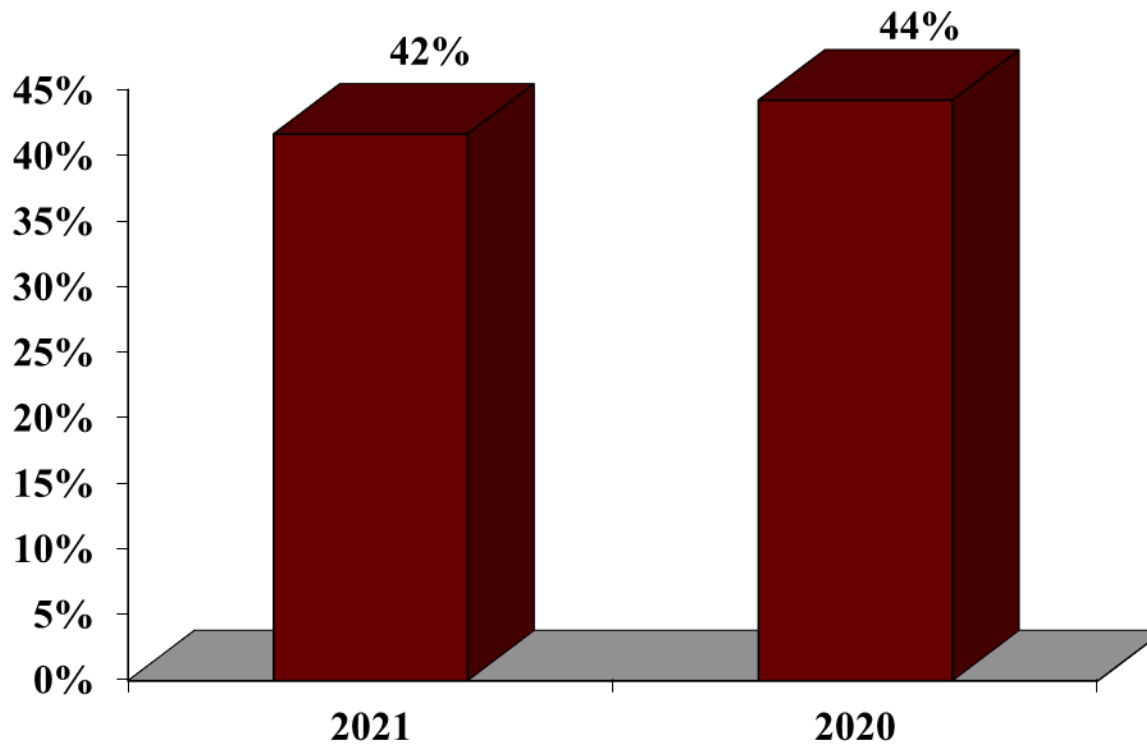


# Audit Summary

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- Unmodified Opinion
- Cooperative Staff

# Fund Balance Available as a Percent of Expenditures Net of Powell Bill - General Fund





# General Performance Indicators

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- No “red flags”
- Timely audit submission
- Stable property tax valuation & collection %



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# Discussion & Questions

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