

RESOLUTION B

(Parking Payment-in-Lieu Expectation Policy)

A RESOLUTION STATING THE COUNCIL’S EXPECTATION FOR A MINIMUM OF FIFTY (50) PERCENT OF THE PARKING PROVIDED AS A PAYMENT-IN-LIEU AS A COMPONENT OF COUNCIL-ENTITLED DEVELOPMENT PROJECTS WITHIN THE TOWN CENTER ZONING DISTRICTS (2022-XX-XX/R-)

WHEREAS, the Town Council has indicated an interest in providing parking infrastructure to support private business and residences; and

WHEREAS, the Town Council sees a need to encourage the best land uses in new development that occurs in the Town Center zoning districts; and

WHEREAS, having individual new development provide their own private parking is not the best land use for the future of downtown; and

WHEREAS, using public resources for the benefit of development and as a shared resource helps create a more efficient system for managing parking resources; and

WHEREAS, the Land Use Management Ordinance Section 5.9.2 offers uses located within Town Center zoning districts the opportunity to achieve compliance with the parking requirements by making a payment to the Town of Chapel Hill Parking Fund in accordance with Chapter 11A of the Code of Ordinances.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that it is the Council’s expectation that applicants seeking approval of development applications to be entitled by the Town Council will provide a minimum of 50 percent of the parking requirement as a payment-in-lieu to the Town’s Parking Fund in accordance with Chapter 11A of the Code of Ordinances.

This the ____ day of _____ 2022.