

**Sample ballot question for Town of Chapel Hill bonds**

Additional property taxes may be levied on property located in the Town of Chapel Hill in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question.

Shall the order adopted by the Town Council on June 17, 2024, authorizing \$15,000,000 bonds plus interest to pay capital costs of providing housing for persons of low and moderate income and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$23,416,800.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be zero.

YES  NO