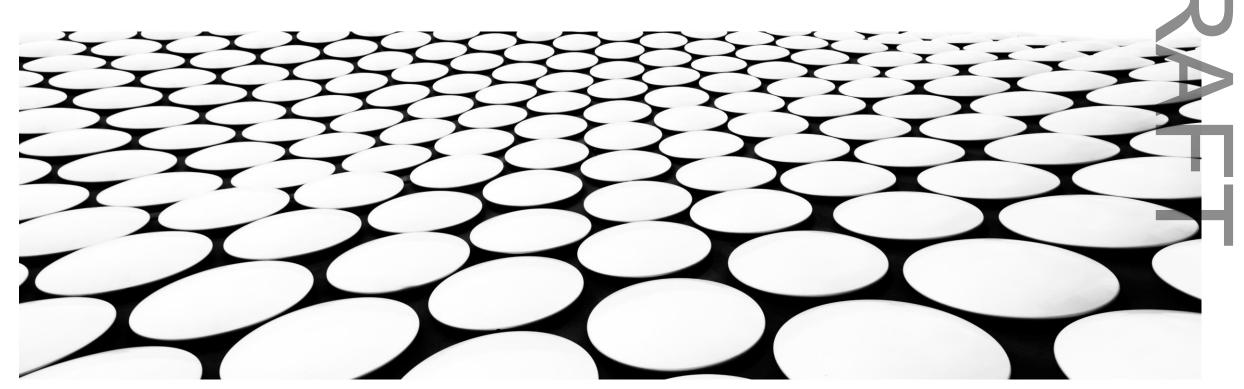
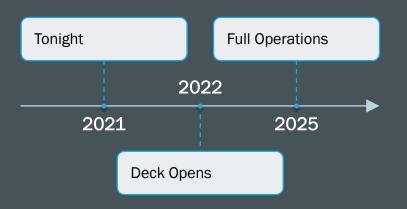
ROSEMARY PARKING DECK UPDATE

JUNE 2, 2021





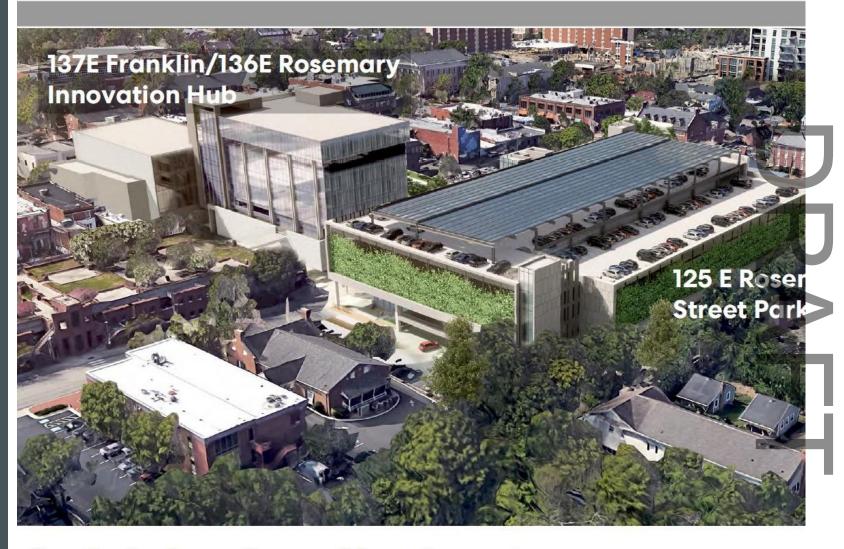
VISION 2025





FUTURE FOCUS

- Civic investment in Downtown
- Spur private investment
- Capture innovation and biotech
- Attract residents and guests
- Efficiencies and Connections



Aerial view from Northeast



CHALLENGES

- Today's market
- Maintain the vision



I view from Northwest

WEB OF IMPACTS

Downtown Together

Parking Services

Biotech Ecosystem

Spin-off Impacts





BUDGET OVERVIEW

Staff will provide a review of budget numbers, based on bids received on 5/21 and Samet (construction manager) reconciliation.

These numbers are in production through 5/28/2021

 Data for these topics is under development and—because of the need to have accurate and reliable numbers—will be shared after the holiday weekend.

COST SAVINGS

Discussion of opportunity to raise deck 1 level (11-12') to save construction costs.

Funding options.

 Data for these topics is under development and—because of the need to have accurate and reliable numbers—will be shared after the holiday weekend.

DECISION POINTS

Parking Technology

Overall Budget

Cost savings opportunities

 Data for these topics is under development and—because of the need to have accurate and reliable numbers—will be shared after the holiday weekend.

NEXT STEPS

- June 4. 2021 Council Committee on Economic Sustainability (CCES) Meeting
 - Review Parking Technology options
- > June 9, 2021 Council Meeting
 - Public Hearing for Limited Obligation Bonds
- > June 23, 2021 Council meeting
 - Final authorization for financing

