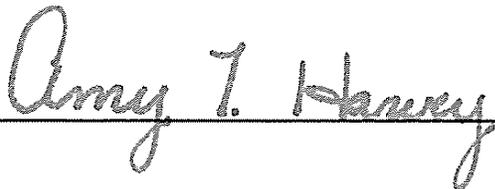


I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2021-06-09/R-7.1) adopted as amended by the Chapel Hill Town Council on June 9, 2021.

This the 31st day of August, 2021.

A handwritten signature in cursive script that reads "Amy T. Harvey". The signature is written over a solid horizontal line.

**Amy T. Harvey
Deputy Town Clerk**



**A RESOLUTION AUTHORIZING THE OVERALL PROJECT BUDGET OF
CONSTRUCTION FOR THE EAST ROSEMARY PARKING DECK (2021-06-09/R-7.1)**

WHEREAS, Chapel Hill Town Council desires to strengthen downtown and meet market needs;
and

WHEREAS, the Town Council wants to work to strengthen and retain business growth
downtown and support a vibrant and sustainable downtown economy; and

WHEREAS, the Council approved the East Rosemary Street Parking Deck project; and

WHEREAS, the Council approved an Economic Development Agreement for the project on
September 30, 2020; and

WHEREAS, Council recognizes that the current economic climate has resulted in higher-than-
anticipated bid responses for the project; and

WHEREAS, the Council has received information from the project team about value-engineering
options that support the long-term vision for the project.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the
Council authorizes a Overall Project Budget of \$39,000,000.00 for the East Rosemary Street
Parking Deck project construction.

BE IT FURTHER RESOLVED by the Council that the final contract for construction shall
stipulate that there will be a 15 per cent target for MWBE/DBE participation in the project.

BE IT FURTHER RESOLVED by the Council that all documents stipulated in the economic
development agreement be in hand by the time of the closing on June 23, 2021.

This the 9th day of June, 2021.