

Statement of Estimated Interest

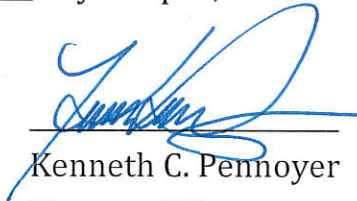
The undersigned Finance Officer for the Town of Chapel Hill, North Carolina, states as follows:

1. In my role as Finance Officer I am filing this Statement of Estimated Interest with respect to Town General Obligation Bonds to be authorized by Bond Order to be considered by the Town's Town Council on May 23, 2018. I am making this Statement in accordance with the requirements of Section 159-55(b) of the North Carolina General Statutes.

2. I have assumed that the bonds will be issued with a 20-year term, level-principal amortization, and an annual interest rate of 4.25%.

3. Based on the assumptions stated in Section 2, I estimate that the total amount of interest that will be paid on the bonds over the expected term of the bonds, if issued, is \$4,516,050. This estimate is preliminary, are for general informational purposes only, and may differ from the actual interest paid on the bonds.

WITNESS my signature this 26th day of April, 2018.



Kenneth C. Pennoyer
Finance Officer

Town of Chapel Hill, North Carolina

The undersigned Town Clerk of the Town of Chapel Hill, North Carolina, certifies that the foregoing is a true copy of a statement that was filed with me on April 25, 2018, and that this statement is open to public inspection in my office.

WITNESS my signature this 26th day of April, 2018.



Sabrina Oliver
Town Clerk

Town of Chapel Hill, North Carolina

