

I, Brittney Hunt, Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2025-09-10/R-4) adopted by the Chapel Hill Town Council on September 10, 2025.



This the 11th day of September, 2025.

Brittney N. Hunt

**Brittney Hunt
Town Clerk**

A RESOLUTION TO APPROVE THE FUNDING PLAN USING AFFORDABLE HOUSING FUNDING PROGRAM AND BOND FUNDS (2025-09-10/R-4)

WHEREAS, in November 2018, a bond referendum for a \$10 million affordable housing bond passed; and

WHEREAS, in November 2024, a bond referendum that included \$15 million for affordable housing passed; and

WHEREAS, in January 2025, the Council approved the creation of a unified local affordable housing funding program; and

WHEREAS, in January 2025, the Council approved the results of the 2024 Bond Referendum, including the issuance of \$15,000,000 Chapel Hill affordable housing bonds; and

WHEREAS, in June 2025, the Council approved an allocation of the value of a penny on the tax rate to the Affordable Housing Funding Program in the 2026 Town Budget; and

WHEREAS, in June 2025, the Council recognized the bond proceeds and appropriated \$3.5 million for Affordable Housing partner projects.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council approves the following funding plan using Affordable Housing Funding Program and bond funds.

Organization	Project	Recommendation
Taft-Mills Group	Hillside Trace	\$ 4,000,000
HOPE NC	Weavers Grove Acquisition	\$ 185,000
	Total Recommendation	\$4,185,000

This the 10th day of September, 2025.