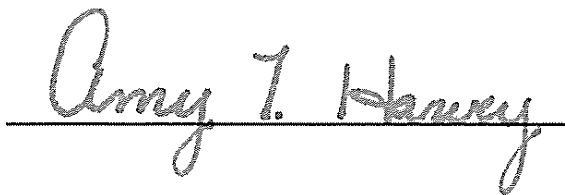


**I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2020-02-26/O-4) enacted by the Chapel Hill Town Council on February 26, 2020.**

**This the 27<sup>th</sup> day of February, 2020.**

A handwritten signature in cursive script that reads "Amy T. Harvey". The signature is written in black ink and is positioned above a solid horizontal line.

**Amy T. Harvey  
Deputy Town Clerk**



**AN ORDINANCE TO AMEND THE 2015 PARKS AND RECREATION IMPROVEMENTS BOND FUND FOR CAPITAL IMPROVEMENT PROJECTS (2020-02-26/O-4)**

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, that the following capital project is hereby amended for Parks and Recreation Improvements funded from 2015 General Obligation Bonds approved by the voters in November 2015.

**SECTION I**

The capital projects as authorized by bond referenda approved in November 2015, and as determined by the Town Council, includes park and recreation facility capital improvements extending beyond one year.

**SECTION II**

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

**SECTION III**

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

|                               | Current Budget | Revised Budget |
|-------------------------------|----------------|----------------|
| Bond Proceeds                 | \$ 5,300,000   | \$ 5,300,000   |
| Bond Premium                  | 206,327        | 206,327        |
| Friends of Parks & Recreation | 800,000        | 800,000        |
| Revenue in Lieu               | <u>10,680</u>  | <u>10,680</u>  |
| Total Revenues                | \$ 6,317,007   | \$ 6,317,007   |

Amounts appropriated for capital projects are hereby amended as follows:

|                                       | Current Budget | Revised Budget |
|---------------------------------------|----------------|----------------|
| Homestead Soccer Fields               | \$ 1,103,522   | \$ 1,098,231   |
| Southern Community Park               | 82,680         | 82,377         |
| Cedar Falls Park Tennis Courts        | 365,478        | 371,072        |
| Cedar Falls Park Inclusive Playground | 135,000        | 135,000        |
| Cochrane Property Match               | 50,000         | 50,000         |
| American Legion Property              | 4,449,137      | 4,449,137      |
| Ephesus Park                          | 74,000         | 74,000         |
| Bond Issuance Costs                   | <u>57,190</u>  | <u>57,190</u>  |
|                                       | \$ 6,317,007   | \$ 6,317,007   |

**SECTION V**

The Manager is directed to report annually on the financial status of the projects in an informational

section to be included in the Annual Budget, and shall keep the Council informed of any unusual occurrences.

**SECTION VI**

Copies of this projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk.”

This the 26<sup>th</sup> day of February, 2020.