



# Orange County, NC HOME Consortium FY 2022-2023 Annual Action Plan Summary

## Annual Goals and Objectives

	Goal Name	Start Year	End Year	Category	Needs Addressed	Funding	Goal Outcome Indicator
1	Home Buyer Assistance	2020	2024	Affordable Housing	Housing for Low- and Moderate-Income Households	\$257,241	Direct Financial Assistance to Homebuyers: 27 Households Assisted
2	Rental Acquisition	2020	2024	Affordable Housing Homeless	Affordable housing acquisition	\$105,000	Rental units Acquired: 1 Housing Units
3	Housing Rehabilitation/ Preservation	2020	2024	Affordable Housing	Housing for Low- and Moderate-Income Households	\$150,000	Homeownership units rehabilitated: 2 Housing Units

## Projects

#	Project Name	Description
1	Habitat for Humanity – Homebuyer Assistance	\$167,241 will be allocated to Orange County Habitat for Humanity to provide deferred payment zero interest mortgages to an estimated seven (7) households earning between thirty percent (30%) and eighty percent (80%) of the area median income.
2	Community Empowerment Fund – Homebuyer Assistance	\$90,000 will be allocated to Community Empowerment Fund to provide first-time homebuyer education and assistance for 20 households earning less than eighty percent (80%) of the area median income, including a 2-to-1 savings match of up to \$4,000 to be used for down payment and closing cost assistance.
3	EmPOWERment – Rental Acquisition	\$105,000 will be allocated to EmPOWERment, Inc. for acquisition of a townhome in Carrboro. Unit will be leased to a household earning less than sixty percent (60%) of the area median income.
4	Rebuilding Together of the Triangle – Homeowner Preservation	\$150,000 will be allocated to Rebuilding Together of the Triangle for replacement of two (2) manufactured homes for Orange County property owners who are currently living in hazardous conditions due to deteriorating manufactured housing units as identified through the partnership with Orange County Home Preservation Coalition.

## Affordable Housing

One Year Goals for the Number of Households to be Supported	
Homeless	1
Non-Homeless	29
<b>Total</b>	<b>30</b>

One Year Goals for the Number of Households Supported Through	
Rental Assistance	0
The Production of New Units	0
Rehab of Existing Units	2
Acquisition of Existing Units	28
<b>Total</b>	<b>30</b>