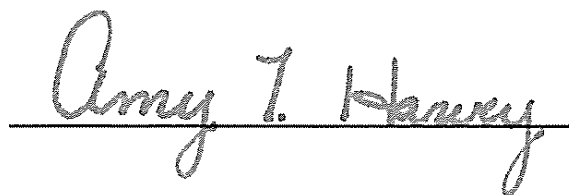


I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2022-09-14/R-8) adopted by the Chapel Hill Town Council on September 14, 2022.

This the 15th day of September, 2022.

A handwritten signature in cursive script that reads "Amy T. Harvey". The signature is written in black ink and is positioned above a solid horizontal line.

**Amy T. Harvey
Deputy Town Clerk**



A RESOLUTION CALLING FOR A PUBLIC HEARING ON EXTENDING THE TIME FOR THE TOWN OF CHAPEL HILL TO ISSUE GENERAL OBLIGATION BONDS ORIGINALLY AUTHORIZED IN 2015 (2022-09-14/R-8)

WHEREAS, at a referendum held on November 3, 2015, the voters of the Town of Chapel Hill authorized the issuance of Town general obligation bonds for a variety of purposes in the maximum of \$40,300,000; and

WHEREAS, the Town has not yet issued \$18,800,000 of these bonds as follows:

<u>PURPOSE</u>	<u>DATE APPROVED</u>	<u>BALANCE</u>
Streets and Sidewalks	11/03/2015	\$7,700,000
Parks and Recreation	11/03/2015	\$2,700,000
Stormwater	11/03/2015	\$3,200,000
Solid Waste	11/03/2015	\$5,200,000
TOTAL	-	\$18,800,000

WHEREAS, the Town’s authorization to issue these bonds will expire in November 2022, unless the time is extended as provided by law; and

WHEREAS, the North Carolina Local Government Commission (the “LGC”) has approved the extension and now Council must take its required steps for the extension.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that:

1. The Town will hold a public hearing on the question of whether the time to issue the bonds as approved at the 2015 referendum should be extended for October 12, 2022 at 7pm in the Town Hall Council Chamber, 405 Martin Luther King Jr Blvd, Chapel Hill, NC 27514. The Town Manager, in collaboration with the Town Clerk, is directed to schedule the public hearing and to provide for notice of the public hearing in the manner provided by law.
2. The Council authorizes the Town Manager, the Finance Officer, and all other Town officers and representatives to take all appropriate action toward carrying out the purposes of this resolution. The Council ratifies all prior actions of Town officers and representatives related to the transactions contemplated by this resolution.

This the 14th day of September, 2022.