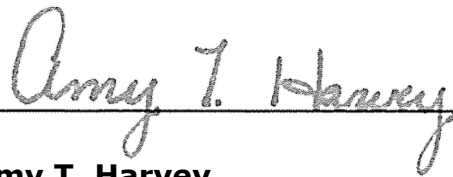


I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2024-06-28/O-1) enacted by the Chapel Hill Town Council on June 28, 2024.



This the 1st day of July, 2024.



**Amy T. Harvey
Deputy Town Clerk**

AN ORDINANCE TO AMEND THE CAPITAL PROJECTS ORDINANCE FOR THE ROSEMARY PARKING DECK, PUBLIC ROADWAY IMPROVEMENTS, LADDER TRUCK, AND FURNITURE & FIXTURES FOR THE NEW POLICE STATION FUNDED FROM LIMITED OBLIGATION BONDS (2024-06-28/O-1)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 49 of Chapter 159 of the General Statutes of North Carolina, that the capital projects ordinance established for the East Rosemary Parking Deck and public roadway improvements for Elliott Road be amended to include the costs necessary to complete the East Rosemary Parking Deck, for the purchase of a ladder truck, and for the purchase of furniture & fixtures for the new Police Station funded from limited obligation bonds. The ordinance is hereby amended as follows:

SECTION I

The capital projects as authorized by the Town Council include the Rosemary Street Parking Deck and Ephesus Fordham Phase II – Elliott Road Reconstruction funded from the 2021 Limited Obligation Bonds and the Rosemary Street Parking Deck, Ladder Truck, and Furniture & Fixtures for the new Police Station from the 2024 Limited Obligation Bonds for projects extending beyond one year.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated herein.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	Current Budget	Revised Budget
Proceeds - LOBS Series 2021A	\$ 31,630,000	\$ 31,630,000
Proceeds - LOBS Series 2021B	7,915,938	7,915,938
Premium on Bonds	6,449,712	6,449,712
Proceeds - LOBS Series 2024A	-	12,121,000
Proceeds - LOBS Series 2024B	<u>-</u>	<u>4,040,000</u>
Total Revenues	\$ 45,995,650	\$ 62,156,650

SECTION IV

Amounts appropriated for capital projects are hereby amended as follows:

	Current Budget	Revised Budget
Rosemary Street Parking Deck	\$ 39,446,214	\$ 51,567,214
Elliott Road Reconstruction	6,549,436	6,549,436
Ladder Truck	-	2,323,000
Furniture & Fixtures for Police Station	<u>-</u>	<u>1,717,000</u>
Total Expenditures	\$ 45,995,650	\$ 62,156,650

SECTION V

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

SECTION VI

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk.”

This the 28th day of June, 2024.