

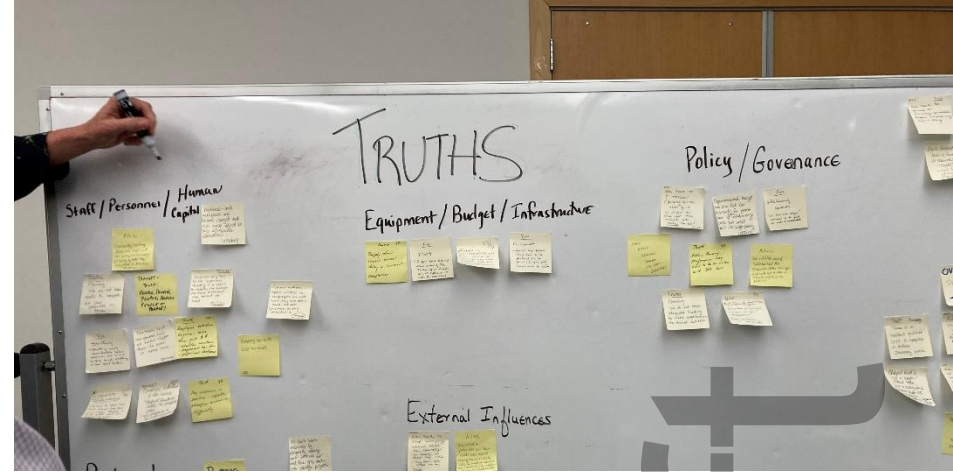
5 Year Budget Plan Update





Developing
a 5 Year
Budget
Strategy

Working across
departments to
prioritize



Chapel Hill is a college town PLUS.

A college town PLUS:



**a great place to raise a family.
a great place to start a business
a great place to learn**

Chapel Hill is a place for all.

Draft

Hard Truths

Our underfunded needs have grown over time and it is time to address them.

We have a long list of deferred needs.



We have bold ideas for Chapel Hill and they need a solid foundation.

Hard Truths

Our employees don't have the tools they need to deliver our long-term vision.

Employees are our number one resource.



They are doing more with less.

Draft

Hard Truths

**Revenue generation is not keeping pace
with our needs.**

It takes a lot to move the needle.

Our core funding has not kept pace with
basic increases in costs.

Draft

Priorities

Fleet

Fleet replacement reduced from \$1.2 million in FY19 to \$355,000 in FY23



Various needs for fleet additions throughout organization

Priorities

\$21.4 million of Public Works backlog

Fully fund Cedar Falls tennis court reconstruction

Upgrade Gov TV chamber need

Physical space needed for TS staff to work onsite

Facilities



Draft

Priorities

Staffing



Salaries need to remain consistent with cost of living to keep up with market

Competitive benefits, including employee training

Concerns about employee workloads to maintain services

Fund program support pay plan

Draft

Truths

Workplaces forever changed by COVID

Town at greatest risk of talent flight than it has seen in some time

Employee retention requires more than just salary (professional development)

Staffing



Truths

Equipment



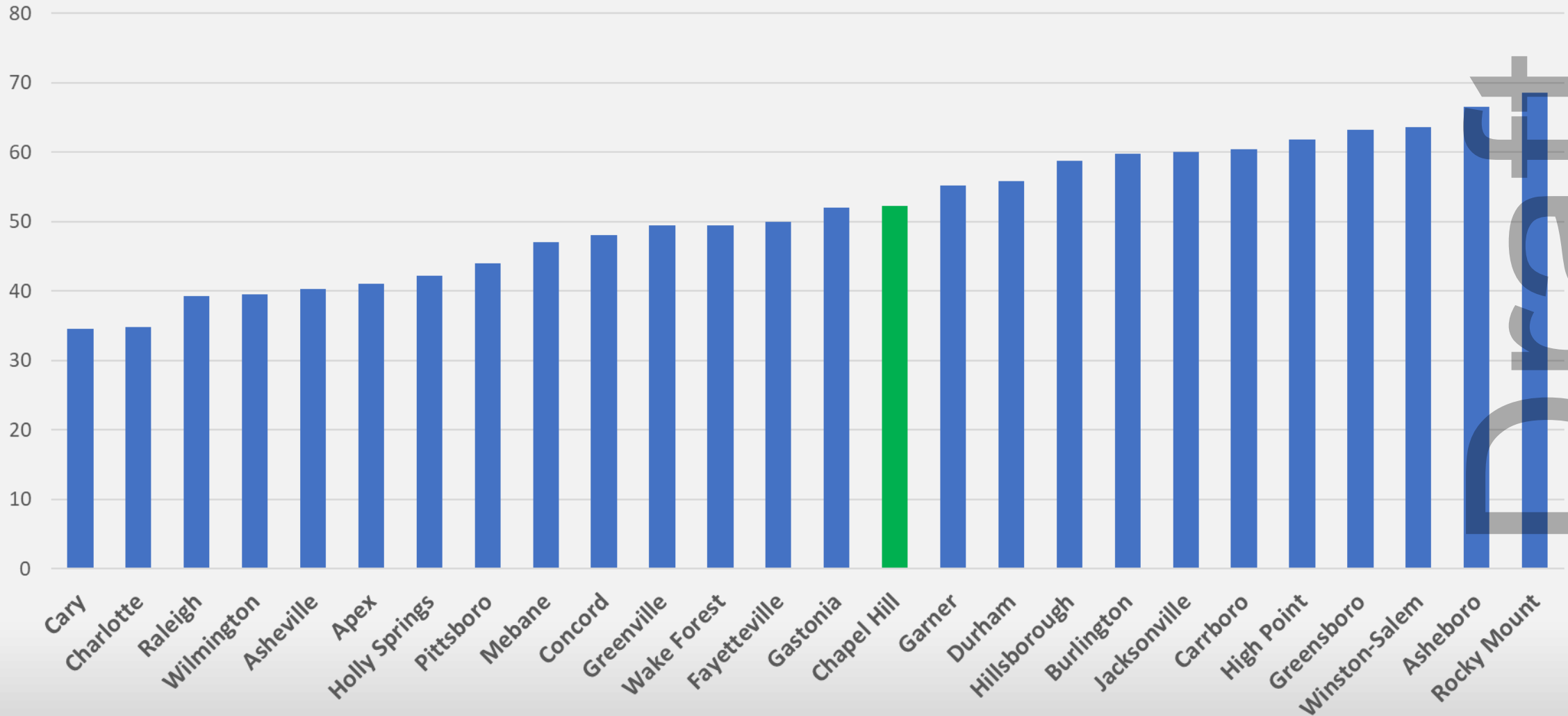
Supply chain issues causing contract delays

2-year turnaround when ordering fire trucks

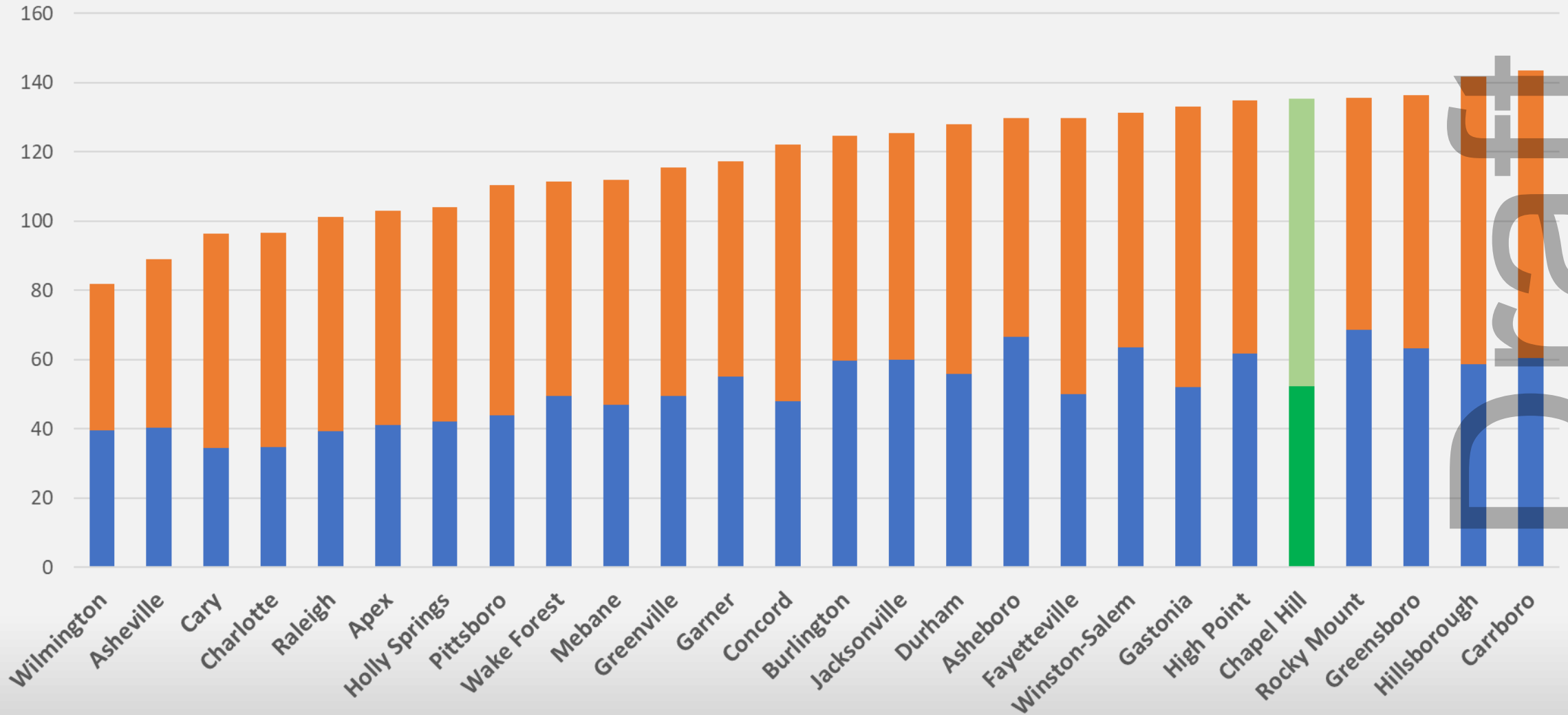
Departments lack resources to address core services for next five years

Draft

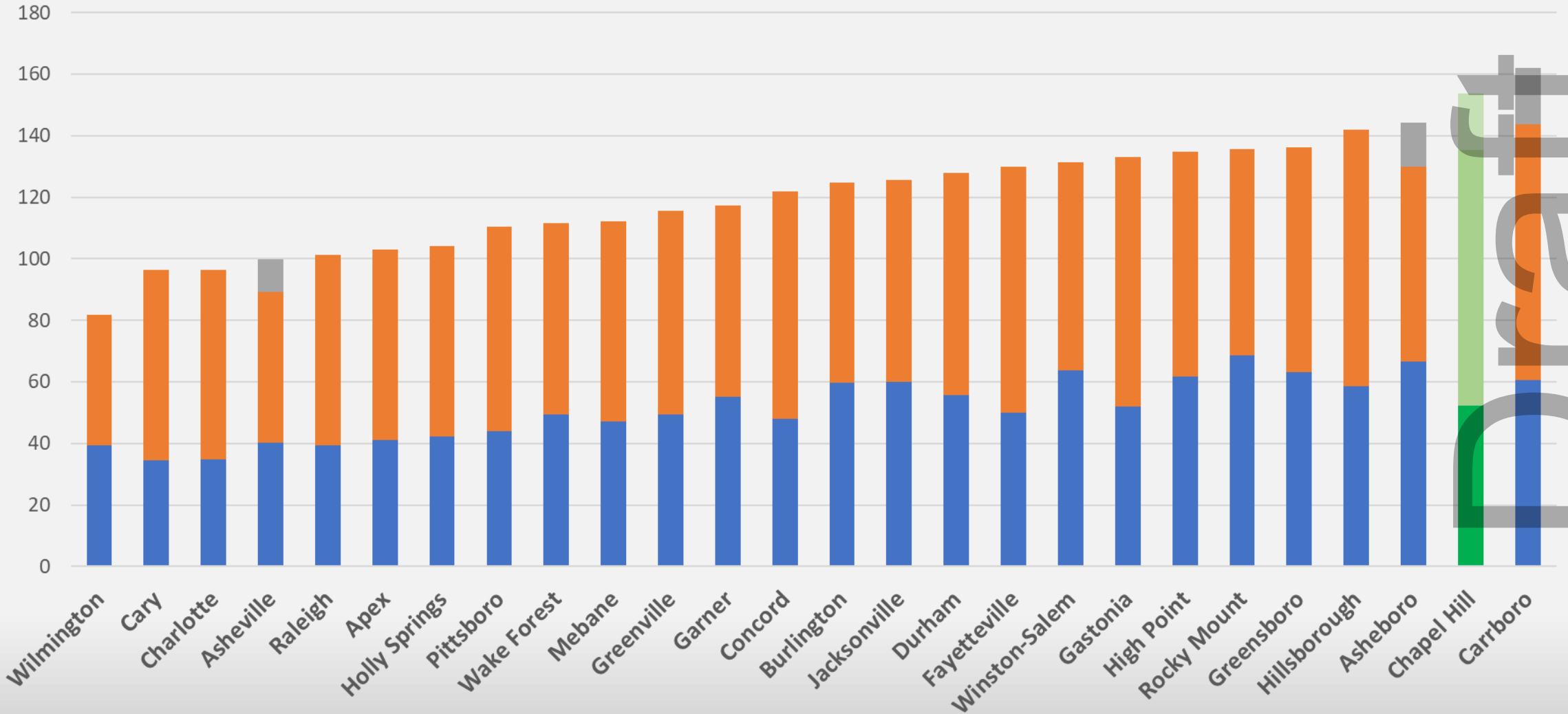
Municipal Tax Rate Comparisons



Municipal & County Tax Rate Comparisons



Municipal, County & School Tax Rate Comparisons



What's Next?

- Take feedback and work with departments on scenarios
- January – share scenarios (spending and revenue sources)
- February – Continue discussion at Council Retreat
- Develop FY23-24 budget



Questions?

Draft