

A RESOLUTION APPROVING ACTIVITIES FOR THE 2018-2019 CAPITAL FUND PROGRAM (2018-09-05/R-2)

WHEREAS, the Town has received confirmation of the 2018-2019 Capital Fund Grant by the U.S. Department of Housing and Urban Development; and

WHEREAS, the 2018-2019 Capital Fund Program grant will provide \$782,242 for the renovation of Chapel Hill Public Housing properties.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that based on the Town's estimated allocation of \$782,242 of Capital Fund Program funds the Chapel Hill Town Council approves the following 2018-2019 Capital Grant Program Plan:

<u>Proposed Uses of Funds</u>	
• Public Housing Renovations	\$500,000
• Building Improvements	\$100,000
• Public Housing Master Plan	\$ 50,000
• Neighborhood Signage	<u>\$ 54,018</u>
• Administrative costs	<u>\$ 78,224</u>
TOTAL	\$782,242

BE IT FURTHER RESOLVED that the Council authorizes the Town Manager to submit this 2018-2019 Annual Action Plan to the U.S. Department of Housing and Urban Development.

This the 5th Day of September, 2018.