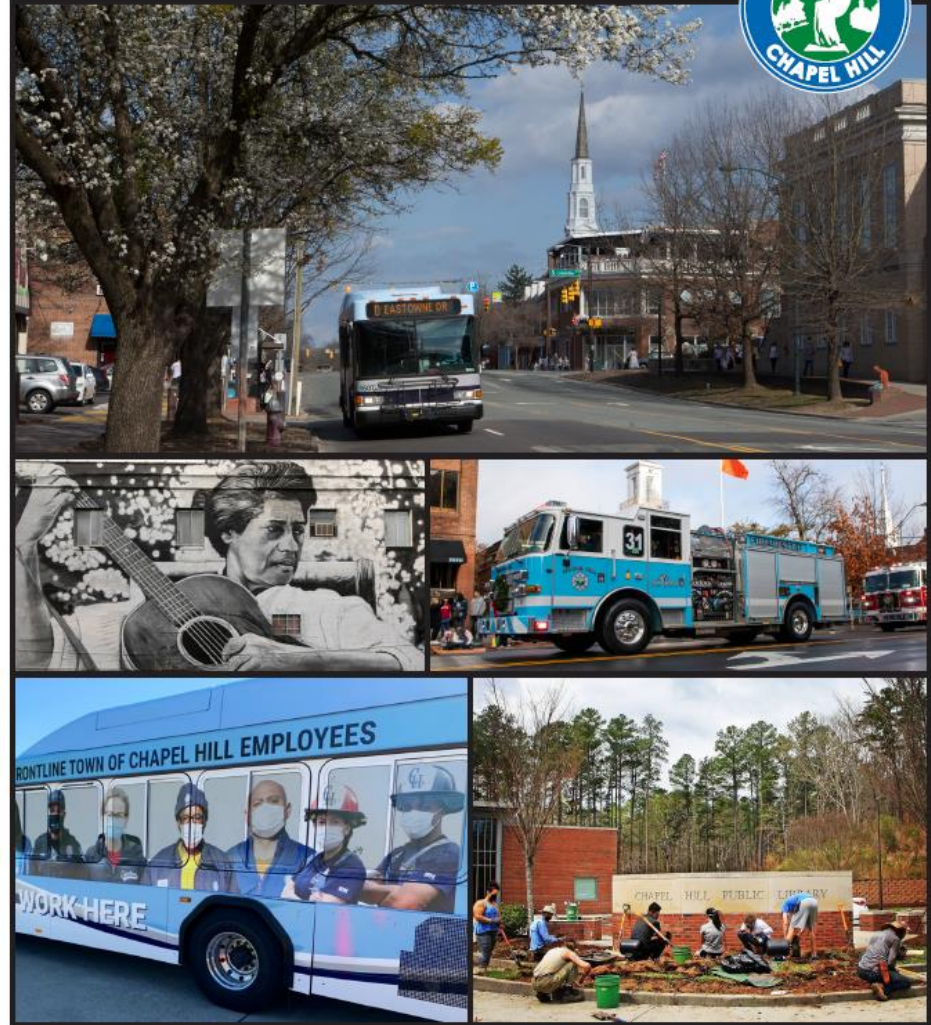


TOWN OF CHAPEL HILL

2021-22 BUDGET ADOPTION

JUNE 9, 2021

Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2021-22

DRAFT

FY 2021-22 Budget Adoption

Recommendation

Enact Ordinance establishing the Town budget for the fiscal year beginning July 1, 2021.

DRAFT

FY 2021-22 Budget Takeaways

Budget Takeaways:

- Recovery and Restoration from COVID-19 pandemic
- Support Council's strategic goals and priorities
- Property tax rate of 51.4 cents
- No fee schedule changes
- 3% of market pay adjustment for employees
- No significant changes to core operational services
- Focus on climate action, social equity and infrastructure

DRAFT

Changes from Recommended Budget

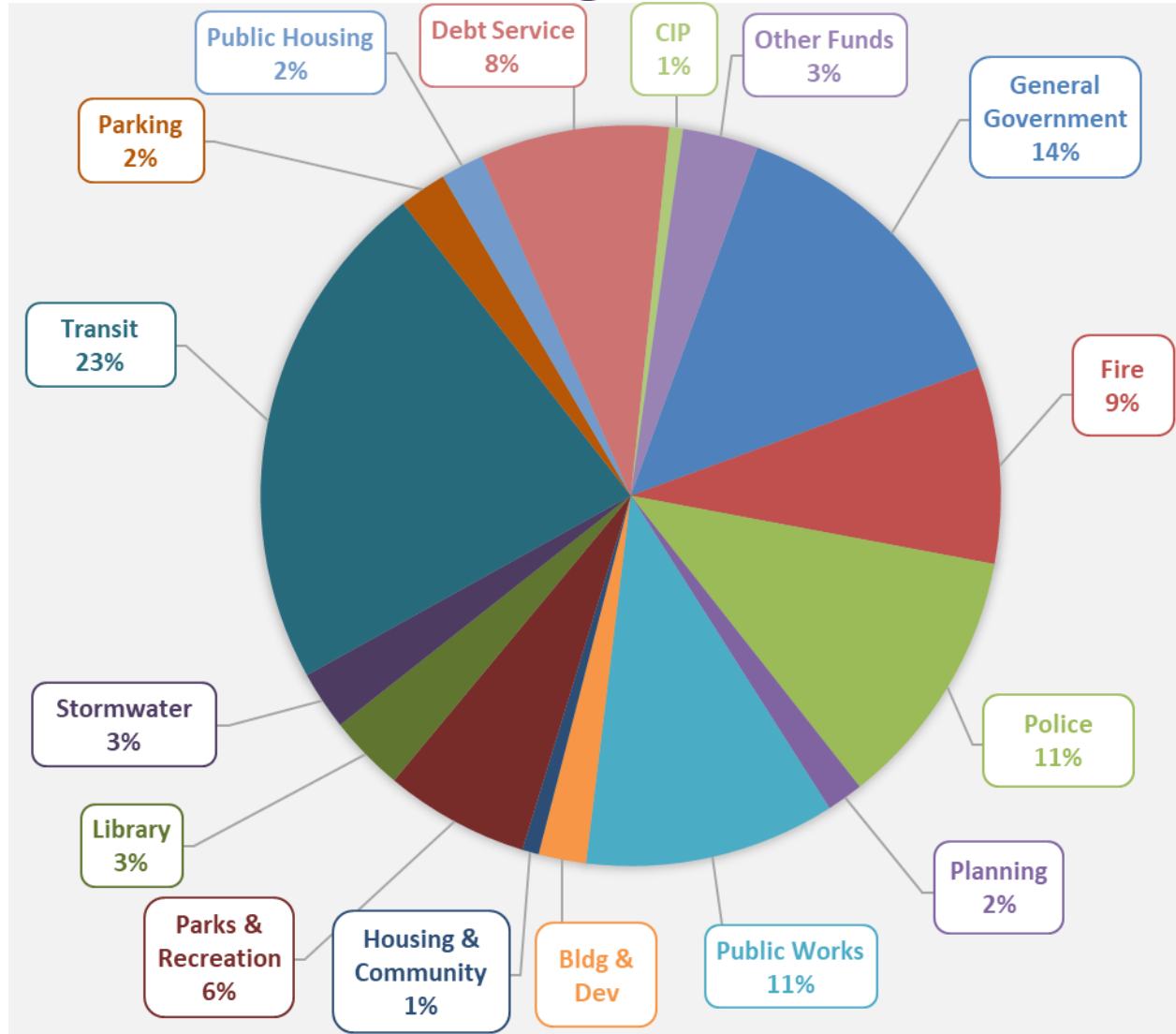
DRAFT

Final Budget Totals

Fund	FY 2022 Appropriations	Less Transfers	FY 2022 Net Appropriations
General Fund	\$ 71,020,000	\$ 2,302,945	\$ 68,717,055
Transit Fund	26,300,046	-	26,300,046
Stormwater Fund	3,009,500	-	3,009,500
Parking Funds	3,335,988	916,832	2,419,156
Housing Fund	2,176,756	-	2,176,756
Debt Service Fund	9,664,932	-	9,664,932
Capital Projects Fund	697,241	-	697,241
Other Funds	3,893,220	45,000	3,848,220
Total	\$ 120,097,683	\$ 3,264,777	\$ 116,832,906

DRAFT

Total FY 2022 Budget Allocation



DRAFT

FY 2022 Funding Initiatives

• Climate Action Plan	470,000
• Human Services Program	100,000
• Community Safety Task Force	100,000
• New Positions	444,000
• Pay Study Implementation	400,000
• Position Savings	(1,000,000)

DRAFT

FY 2022 Funding Restoration

• Ephesus Fordham TIF Transfer	445,100
• Building Maintenance	350,000
• Vehicle Replacement	345,000
• Pay-Go Capital	250,000
• Street Resurfacing	200,000

DRAFT

5-Year Budget Strategy & Next Steps

Strategy to ramp up the Town's investments in:

- Environmental Resiliency
- Infrastructure
- Maintenance
- Vehicles
- Human Capital
- Affordable Housing & Human Services
- Social Equity
- Transportation

Return to Council in the fall for an in-depth discussion of the 5-year budget strategy

DRAFT

FY 2021-22 Budget Adoption

Recommendation

Enact Ordinance establishing the Town budget for the fiscal year beginning July 1, 2021.

DRAFT