

TOWN OF CHAPEL HILL

2022-23 BUDGET ADOPTION

JUNE 8, 2022

Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2022-23

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FY 2022-23 Budget Adoption

Recommendation

Enact Ordinance establishing the Town budget for the fiscal year beginning July 1, 2022.

Adopt Resolution approving funding for Human Services agencies as recommended by the Human Services Advisory Board for FY 2022-23.

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FY 2022-23 Budget Takeaways

Budget Takeaways:

- Continued Recovery and Restoration from COVID-19 pandemic
- Support Council's strategic goals and priorities
- Property tax rate of 52.2 cents (0.8 cent increase for Transit)
- Small number of fee schedule changes to keep up with cost of providing services
- Tiered 4-5% of market pay adjustment for employees
- No significant changes to core operational services
- Focus on climate action, affordable housing & homelessness initiatives, social equity and infrastructure

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Changes from Recommended Budget

• Added Funding for Interfaith Council	258,000
• Added Funding for Partnership to End Homelessness – SOHRAD	126,000
• Reduced Additional Funding for Vehicle Replacement	(95,600)
• Added Funding for Cultural Arts	20,000
• Reduced Additional Funding for Cost of Services Increases	(40,000)
• Reduced New Funding for Phase 2 pay study implementation	(41,995)
• Added Economic Development Admin Coordinator position	81,995
• Removed Compensation Analyst position	(58,039)
• New Planning Grants in Grants Fund	493,903
• Additional Funding from Friends of the Library	25,000
• 0.3 penny change (51.9 to 52.2) in Transit Fund tax rate	1,194,708

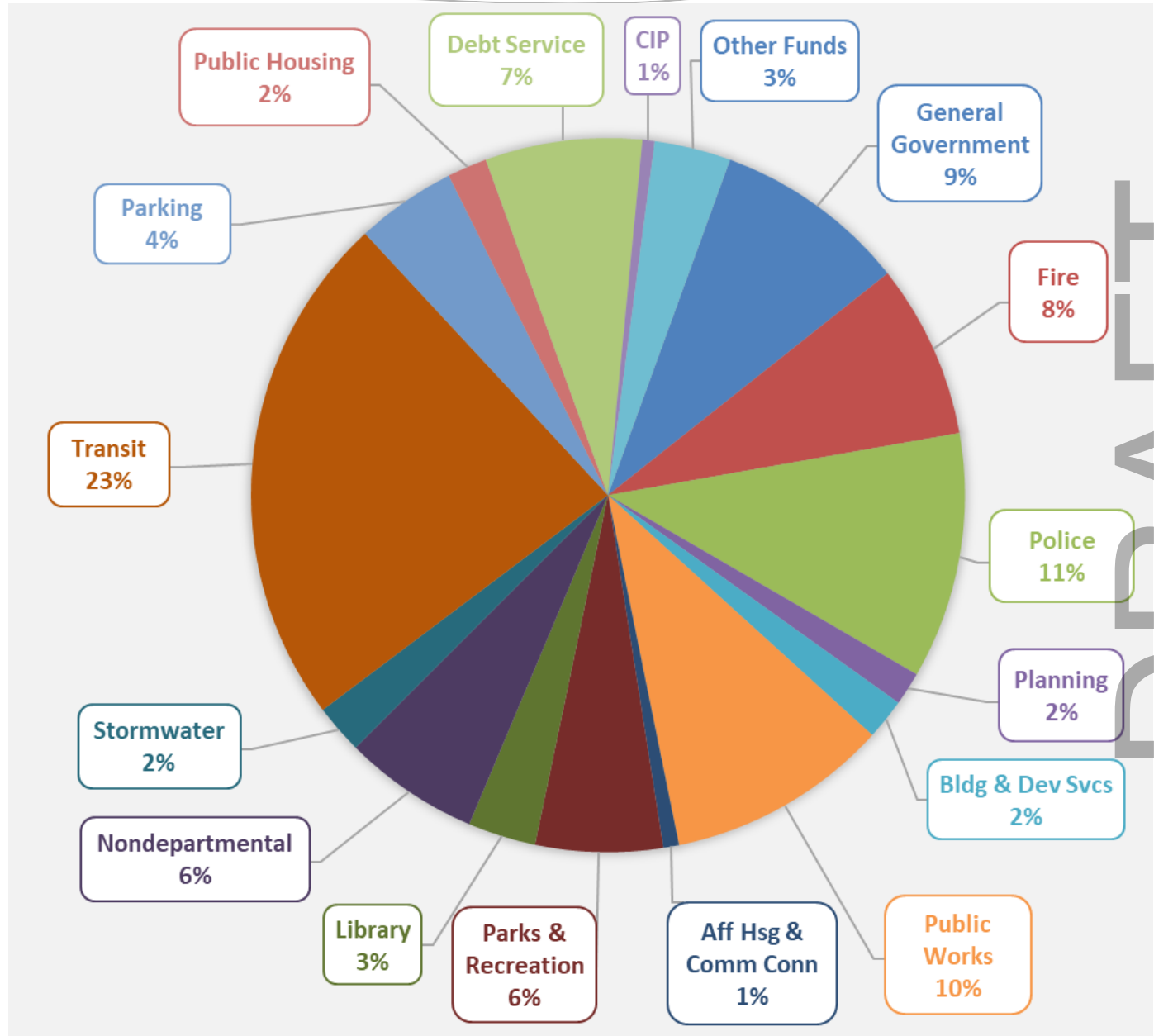
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Final Budget Totals

Fund	FY 2023 Appropriations	Less Transfers	FY 2023 Net Appropriations
General Fund	\$ 76,689,000	\$ 2,542,622	\$ 74,146,378
Transit Fund	31,454,363	-	31,454,363
Stormwater Fund	3,010,000	-	3,010,000
Parking Fund	6,130,626	-	6,130,626
Housing Fund	2,416,924	-	2,416,924
Debt Service Fund	9,570,927	2,710,026	6,860,901
Capital Projects Fund	741,241	-	741,241
Other Funds	4,664,569	45,000	4,619,569
Total	\$ 134,677,650	\$ 5,297,648	\$ 129,380,002

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Total FY 2023 Budget Allocation



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FY 2023 Funding Initiatives

• Climate Action Plan	80,000
• Downtown Improvements	100,000
• Bike/Ped Safety & Vision Zero	125,000
• Human Services Program	27,325
• Afford Housing Performance Agrmts	329,000
• Cultural Arts	40,000
• New Positions	379,496
• Class & Comp Compression Reserve	158,005
• Cost of Service increases	160,000
• Parks Maintenance	50,000
• Cybersecurity	98,000

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5-Year Budget Strategy & Next Steps

Strategy to ramp up the Town's investments in:

- Environmental Resiliency
- Infrastructure
- Maintenance
- Vehicles
- Human Capital
- Affordable Housing & Human Services
- Social Equity
- Transportation

Return to Council in the fall to continue with an in-depth discussion of the 5-year budget strategy and with a goal of developing a funding strategy to address the Town's outstanding needs.

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