

A RESOLUTION ADOPTING A 2019-2020 CAPITAL FUND PLAN FOR THE TOWN'S PUBLIC HOUSING PROGRAM (2019-04-24/R-3)

WHEREAS, the Town has not yet received confirmation of the 2019-2020 Capital Fund Grant by the U.S. Department of Housing and Urban Development; and

WHEREAS, the 2019-2020 Capital Fund Program grant will provide an estimated \$821,793 for the renovation of Chapel Hill Public Housing properties.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that based on the Town's estimated allocation of \$821,793 of Capital Fund Program funds the Chapel Hill Town Council approves the following 2019-2020 Capital Grant Program Plan:

Proposed Uses of Funds

Public Housing Renovations	\$639,793
Professional Services	50,000
Public Housing Master Plan	50,000
Administrative costs	<u>82,000</u>
TOTAL	\$821,793

BE IT FURTHER RESOLVED that the Council authorizes the Town Manager to submit a 2019-2020 Capital Fund Plan to the U.S. Department of Housing and Urban Development for the Town's public housing program.

This the 24th day of April, 2019.