

I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2018-10-10/O-3) enacted by the Chapel Hill Town Council on October 10, 2018.

This the 15th day of October, 2018.

Amy T. Harvey

**Amy T. Harvey
Deputy Town Clerk**



AN ORDINANCE TO AMEND THE TRANSITIONAL HOUSING PROGRAM PROJECT ORDINANCE (2018-10-10/O-3)

BE IT ORDAINED by the Council of the Town of Chapel Hill that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the Transitional Housing Program Project Ordinance is hereby amended as follows:

"SECTION I

The project authorized is the Transitional Housing Program for Public Housing Families as approved by the Council on April 23, 2001.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with the project within the rules and regulations of the Program, and the budget contained herein.

SECTION III

The following revenue is available to complete the project:

	Current Budget	Revised Budget
HOME Program	\$ 285,117	\$ 165,776
Orange County Contribution	75,000	75,000
Program Rental Income	115,534	219,740
Return of Program Income	-	(60,363)
Interest Income	762	853
Rent Revenue	-	590
Miscellaneous Revenue	-	393
Transfer from Housing Loan Trust Fund	<u>17,500</u>	<u>17,500</u>
Total Revenues	\$ 493,913	\$ 419,489

SECTION IV

The following amounts are appropriated for the project:

	Current Budget	Revised Budget
Operations	\$ 113,260	\$ 123,065
Acquisitions	<u>380,653</u>	<u>296,424</u>
Total Expenditures	\$ 493,913	\$ 419,489

SECTION V

The Business Management Director of the Town of Chapel Hill is hereby directed to maintain within the Project Fund sufficient detailed accounting records to provide the accounting to Orange County as required by the HOME Program.

SECTION VI

The Town Manager is directed to report annually on the financial status of the project in Section IV and on the total revenues received.”

This the 10th day of October, 2018.