

**I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2020-07-29/O-6) enacted by the Chapel Hill Town Council on July 29, 2020.**

**This the 30<sup>th</sup> day of July, 2020.**

*Amy T. Harvey*

**Amy T. Harvey  
Deputy Town Clerk**



**AN ORDINANCE TO AMEND THE CAPITAL PROJECTS ORDINANCE FOR PARKING AND PUBLIC FACILITY IMPROVEMENTS FUNDED FROM LIMITED OBLIGATION BONDS (2020-07-29/O-6)**

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 49 of Chapter 159 of the General Statutes of North Carolina, that the capital projects ordinance for parking and public facility improvements funded from limited obligation bonds is hereby amended as follows:

**"SECTION I**

The capital projects as authorized by the Town Council include 140 West, parking deck repairs and TOC projects funded from the 2012 Limited Obligation Bonds and the Capital Improvements Program excess fund balance appropriations, for a variety of projects extending beyond one year.

**SECTION II**

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated herein.

**SECTION III**

Revenues anticipated to be available to the Town to complete the project are as follows:

	Current Budget	Revised Budget
2012 LOBS Debt Issuance	\$ 7,037,261	\$ 7,037,261
Interest on Bonds	-	51,879
Transfer from CIP Fund	<u>106,056</u>	<u>106,056</u>
Total Revenues	\$ 7,143,317	\$ 7,195,196

**SECTION IV**

Amounts appropriated for capital projects are as follows:

	Current Budget	Revised Budget
140 West Project Fees	\$ 6,000,000	\$ 5,770,000
Parking Deck Project	606,056	1,004,786
TOC Project	202,261	254,140
Bond Issuance Expenses	<u>335,000</u>	<u>166,270</u>
Total Expenditures	\$ 7,143,317	\$ 7,195,196

**SECTION V**

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

**SECTION VI**

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk.”

This the 29<sup>th</sup> day of July, 2020.