

Authorize the Town Manager to Establish and Administer a Unified Local Affordable Housing Program



**Town Council Meeting
January 29, 2025**

DRAFT

Recommended Action

Council adopt R-#, to grant the Town Manager the authority to establish and administer a unified local affordable housing funding program

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Legislative Context

- Prior Council action established eligible uses for 3 separate affordable housing funding sources
- In 2023, Council approved the Affordable Housing Plan and Investment Strategy which recommends realigning funding procedures to increase efficiency, transparency, and equity

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Background & Context

- Town has 3 separate affordable housing funding sources with similar eligible uses
- Housing partners and funding applicants have expressed confusion about differences between different sources
- Administrative burden is higher for partners and staff

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Tradeoffs & Impacts

- Changes would simplify and clarify funding allocation process
- Changes would reduce administrative burden on partners and Town staff

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Financial Impact

- No funding requests or decisions required
- Staff will initiate next funding round in February 2025

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Diversity, Equity, and Inclusion

- Proposal aligns with Affordable Housing Plan recommendations, which centers racial equity throughout its recommendations
- Town staff will continue to consider social and racial equity in its evaluation of funding applications

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Community Engagement

- Affordable Housing Plan included robust engagement of key stakeholders
- Staff recently distributed online survey gathering feedback from past applicants on Town funding process

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