

**SUMMARY STATEMENT/CONTINGENT OFFER TO PURCHASE REAL PROPERTY
DUE TO THE ACQUISITION OF RIGHT OF WAY AND DAMAGES**

TO: Town of Chapel Hill
405 Martin Luther King, Jr. Blvd
Chapel Hill, NC 27514

DATE: 7/25/22
TO: Lessee, if Applicable
N/A

TIP/PARCEL NO.: I-3306A 045
COUNTY Orange

WBS ELEMENT: 34178.2.GV2

DESCRIPTION: I-40 Widening from I-85 in Orange County to the Durham County Line with Interchange Modifications, including the I-40 / NC-86 Interchange; and I-40 Westbound Temporary Pavement Marking and Overhead Lane Use Sign Modifications Near US 15-501 in Durham County

Dear Property Owner:

The following contingent offer of just compensation is based on the fair market value of the property and is not less than the approved appraised value for the appropriate legal compensable interest or interests. The approved value disregards any increase or decrease in the fair market value of the property acquired due to influence caused by public knowledge of this project. The contingent offer of just compensation is based on an analysis of market data, comparable land sales, and, if applicable, building costs in the area of your property. **Please retain this form as it contains pertinent income tax information.**

| | |
|---|---------------------------|
| Value of Right of Way to be Acquired | \$ <u>-0-</u> |
| Value of Permanent Easements to be Acquired | \$ <u>3,125.00</u> |
| Value of Temporary Easement (Rental of Land) to be Acquired | \$ <u>-0-</u> |
| Value of Improvements to be Acquired | \$ <u>-0-</u> |
| Damages, if any, to Remainder | \$ <u>-0-</u> |
| Benefits, if any, to Remainder | minus \$ <u>-0-</u> |
| TOTAL CONTINGENT OFFER | \$ <u>3,125.00</u> |

The total contingent offer includes all interests other than leases involving Federal Agencies and Tenant owned improvements.

(A) Description of the land and effects of the acquisition

Subject property described in Deed Book 1953, page 514, Orange County Registry, contains approximately 2.253 acres of which 0.000 acres is being acquired as right of way, leaving approximately 2.253 acres remaining on the right without access to I-40. Being acquired is a Permanent Drainage Easement containing approximately 0.094 acres.

(B) The TOTAL CONTINGENT OFFER includes payment for the improvements and appurtenances described below:
None

Provided there is sufficient time remaining in the project schedule, you may repurchase these improvements for a retention value, with the stipulation that you remove them from the acquisition area at no expense to the Department.

(C) Should you desire to sell the Department the portion of your property considered to be an uneconomic remnant or buildable lot, as explained to you by the Right of Way Agent, the total contingent offer would be: \$ N/A. Please note that any contingent offer to purchase a remnant/buildable lot is conditioned upon the remnant/buildable lot being environmentally clean prior to the conveyance to the Department. You may be required to provide the Department with a release from the appropriate environmental agency stating that all contaminants have been remediated and/or removed to their standards.

The original of this form was handed/mailed, if out of state owner, to Maurice Jones, Town Manager
Ross Tompkins, Asst. on July 25th 20 22. Owner was furnished a copy of the Right of Way Brochure/Owner's Letter.

I will be available at your convenience to discuss this matter further with you. My telephone number is 919-375-4619.

Please be advised that the agent signing this form is only authorized to recommend settlement to the North Carolina Department of Transportation, and any recommended settlement is not a binding contract unless and until accepted by the North Carolina Department of Transportation by its formal execution of documents for conveyance of Right of Way, Easements, and/or other interests.

Tammy Bullock

(Signed)

Tammy Bullock - Right of Way Agent