

DRAFT Trinity Court Project Milestones	FY2018				FY2019				FY2020				FY2021				FY2022				FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
DEVELOPMENT																												
Council approved submission of a RAD application				★																								
Council authorized manager to identify a development partner							★																					
Council directed staff to plan for redevelopment of Trinity												★																
Town executes MOU with developer partner - CHP																✓												
Development team submits concept plan application																	✓											
Council reviews Concept Plan																		★										
Staff update Council on project																		★										
Development team submits CZ application																			✓									
Public Information Meeting																				✓								
Town Staff Review																												
Council considers site control agreement																												
Development team submits preliminary 9% tax credit application																												
Advisory board review of CZ application																												
NCHFA issues site scores on 9% applications																												
Council considers development agreement with CHP																												
Council public hearing																												
Council votes on AH bond allocation																												
Council vote on CZ application																												
If competitive, submit final 9% application																												
NCHFA announces 9% awards																												
4% tax credit applications due																												
Final approvals and permitting																												
Closing/Execute Ground Lease																												
Demolition of existing buildings																												
Construction																												
Lease Up																												

★ Council Item Scheduled
★ Council Item Heard and/or Action Taken

Last updated 12-8-2021 by Emily Holt, Town of Chapel Hill

DRAFT Jay Street Project Milestones	FY2018				FY2019				FY2020				FY2021				FY2022				FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
DEVELOPMENT																												
Council designated land for affordable housing			★																									
Council indicates support for pursuing development on Jay St.								★																				
Council authorized issuance of RFQ for development partners and negotiations with potential developers								★																				
Town executes MOU w/ Taft-Mills Group as development partner													✓															
Development team submits concept plan application													✓															
Council provides feedback on concept plan														★														
Staff update Council on project															★													
Development team submits CZ application																✓												
Town Staff Review																												
Council considers site control agreement																												
Public Information Meeting																												
Development team submits preliminary 9% tax credit application																												
Advisory board review of CZ application																												
Council public hearing																												
NCHFA issues site scores on 9% applications																												
Council votes on AH bond allocation																												
Council vote on CZ application																												
Council considers development agreement with TMG																												
If competitive, submit final 9% application																												
NCHFA announces 9% awards																												
4% tax credit applications due																												
Final approvals and permitting																												
Closing/Execute Ground Lease																												
Construction																												
Lease Up																												

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