

AN ORDINANCE TO AMEND THE 2015 STREETS AND SIDEWALKS BOND FUND FOR CAPITAL IMPROVEMENT PROJECTS (2025-01-15/O-3)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, that the following capital project is hereby amended for Streets and Sidewalk Improvements funded from 2015 General Obligation bonds approved by the voters in November 2015:

"SECTION I

The capital projects as authorized by bond referenda approved in November 2015, and as determined by the Town Council, includes streets and sidewalks capital improvements extending beyond one year.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	Current Budget	Revised Budget
Bond Proceeds - Series 2017	\$ 3,000,000	\$ 3,000,000
Bond Proceeds - Series 2018	5,500,000	5,500,000
Bond Proceeds - Series 2023	7,700,000	7,700,000
Premium on Bonds	2,236,085	2,236,085
Gifts and Donations	750	750
NCDOT Grant - Sidepath Along Fordham	1,256,400	1,256,400
NCDOT Grant - Estes Drive	213,471	213,471
NCDOT Grant - Elliott Road	226,919	226,919
STBGDA Grant - Homestead Road	1,600,000	1,600,000
STBGDA Grant - W Cameron Ave	720,000	720,000
Community Waste Recycling Grant	14,768	14,768
Transfer from General Fund	1,025	1,025
OWASA Contribution	234,269	234,269
Payment in Lieu - Estes Drive	107,237	107,237
Interest on Bonds - Estes Drive	43,018	43,018
COVID Relief - Estes Drive	429,455	429,455
CMAQ Grant - Estes Drive	3,686,618	3,686,618
STPGDA Grant - Estes Drive	737,284	1,837,284
Vendor Reimbursement	749,407	749,407
Community Project Funding	2,000,000	2,000,000
TAP Grant	<u>3,601,000</u>	<u>3,601,000</u>
Total Revenues	\$ 34,057,706	\$ 35,157,706

SECTION IV

Amounts appropriated for capital projects are hereby amended as follows:

	Current Budget	Revised Budget
Bond Issuance Costs	\$ 361,060	\$ 361,060
Capital Project Management & Faciliation	451,852	451,852
Martin Luther King Jr Blvd Crosswalks	193,581	193,581
S Columbia St Pavement Marking Plan	11,400	11,400
Market St Crosswalks	47,120	47,120
Longview Drive Traffic Signal	156,933	156,933
Street Resurfacing - 2017	404,424	404,424
Rosemary Street Lighting	336,030	336,030
Rosemary Street Resurfacing	395,576	395,576
Rosemary Street Pavement Markings	54,100	54,100
Amber Alley Lighting	13,970	13,970
Downtown Streetscape - 2017	61,599	61,599
Friday Center Drive Reconstruction	200,000	200,000
Ephesus Fordham Traffic Impact Analysis	190,000	190,000
Traffic Calming	113,000	113,000
Pavement Markings	74,000	74,000
Audible Pedestrian Signals	20,000	20,000
Sidewalks	774,000	774,000
Sidepath Along Fordham	2,018,000	2,018,000
Recycling Receptacles	18,460	18,460
1% for Art - 2017	30,000	30,000
Estes Drive Bike/Ped MLK to Caswell	9,936,231	11,036,231
Homestead & Seawell School Sidewalks	4,126,002	4,126,002
Ephesus Church Road Sidewalk	17,796	17,796
Street Resurfacing - 2018	775,000	775,000
Varsity&Post Office Alley Improvements	300,000	300,000
Downtown Streetscape - 2018	500,000	500,000
Estes Drive Bike/Ped MLK to Carrboro	70,000	70,000
Old Durham Chapel Hill Road Bike/Ped	1,822,504	1,822,504
1% for Art - 2018	55,750	55,750
Bolinwood Drive Bridge	1,183,598	1,183,598
Cameron Protected Bike Lane	900,000	900,000
Estes Drive Bike/Ped Carrboro to MLK	901,000	901,000
Fordham Willow to Old Durham	496,100	496,100
Elliott Road Extension	2,155,447	2,155,447
Street Resurfacing - 2023	910,000	910,000
North Street Construction	750,000	750,000
Downtown Mast Arms	2,000,000	2,000,000
Streets & Sidewalks Project Reserve	<u>1,233,173</u>	<u>1,233,173</u>
Total Expenditures	\$ 34,057,706	\$ 35,157,706

SECTION V

The Town Manager is hereby directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the

council informed of any unusual occurrences.

SECTION VI

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk.”

This the 15th day of January, 2025.