

Full Recommended Funding Plan

Project	Organization	Request
Weavers Grove	Habitat for Humanity	\$ 1,850,000
Homestead Gardens	Homestead Collaborative	\$ 5,475,000
PEACH Apartments	EMPOWERment, INC	\$ 1,000,000
St. Paul Village	St. Paul NIDA Inc	\$ 1,000,000
Home Preservation for Seniors and Adults	Hope Renovations	\$ 300,000
Master Leasing Program	Community Home Trust	\$ 129,000
Grant Street	EMPOWERment, INC	\$ 279,000
Carver	Community Home Trust	\$ 70,000
Trinity Court	Town of Chapel Hill	\$ 1,175,691
9% LIHTC/Prioritized Project	Town of Chapel Hill	\$ 2,000,000
	Total Request	13,278,691
	Amount Available	8,454,530

9,183,530

SOURCE	AMOUNT
Affordable Housing Opportunity Fund	\$229,000
Affordable Housing Fund	\$500,000
CDBG Neighborhood Revitalization	\$202,784
FY24 CDBG	\$270,000
FY24 HOME	\$400,00
HOME-ARP	\$1,370,000
TOTAL	\$2,571,784

Recommendation	Alternative 1
\$ 1,850,000	\$ 1,850,000
\$ 1,799,839	\$ 3,028,839
\$ 1,000,000	\$ 1,000,000
\$ 300,000	\$ -
\$ 200,000	\$ -
\$ 129,000	\$ 129,000
\$ -	\$ -
\$ -	\$ -
\$ 1,175,691	\$ 1,175,691
\$ 2,000,000	\$ 2,000,000
8,454,530	9,183,530

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