

General Fund Revenues and Expenditures

Property Tax Growth & Tax Rate History

Value of a Penny

Council Priorities

Discretionary Dollars

Additional Interests and Needs

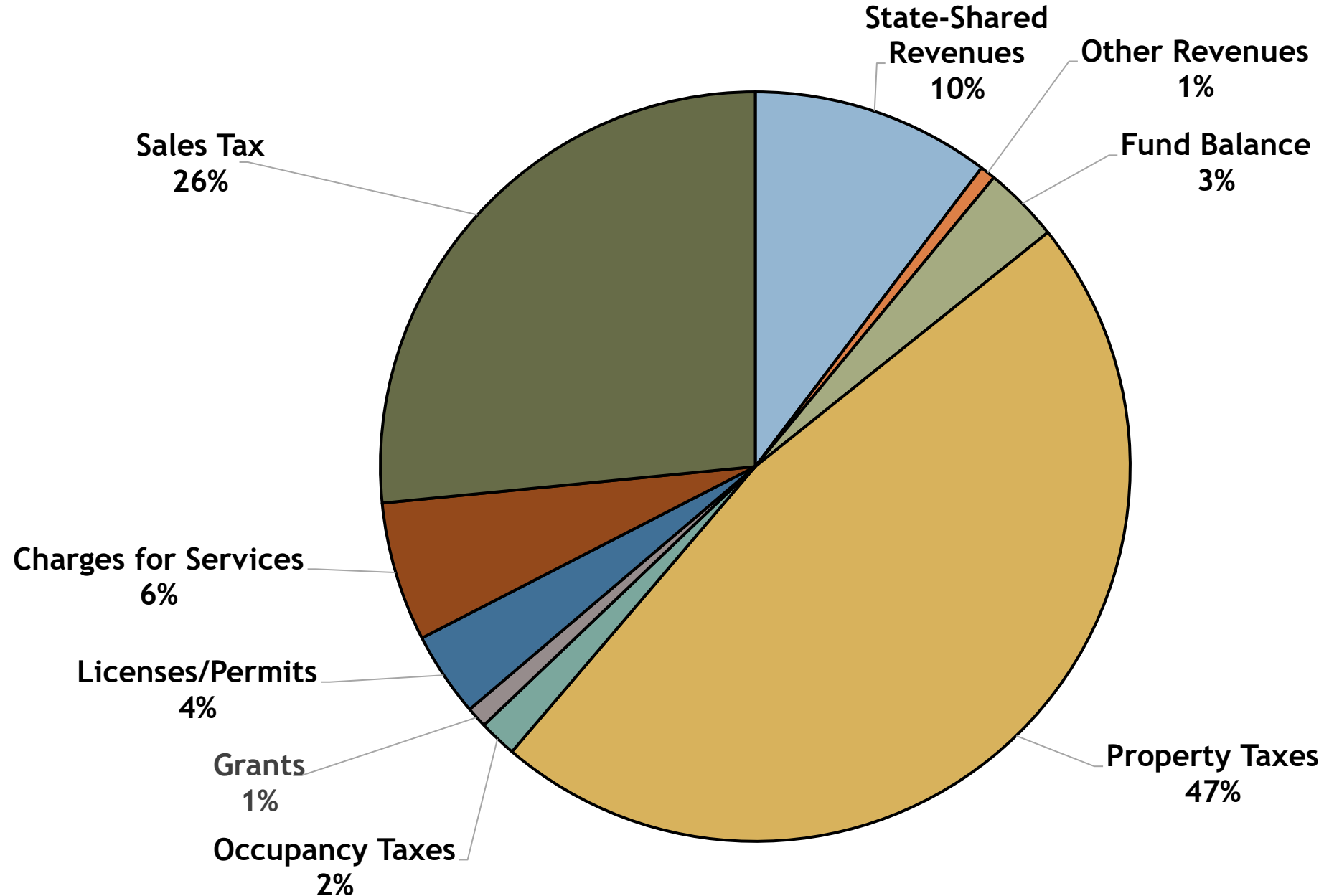
Budget Process Timeline

FY 2023 Budget:

Topics for Discussion



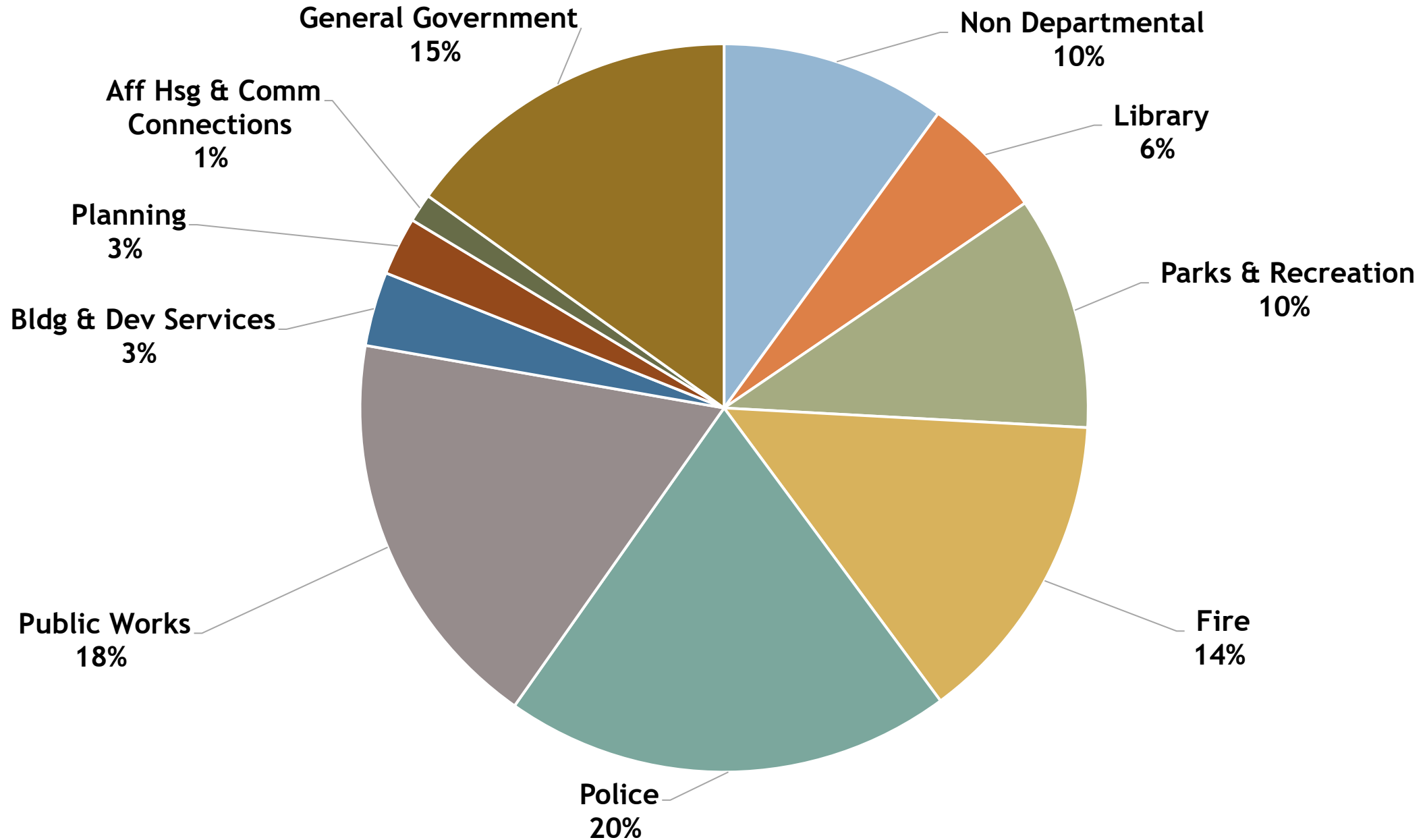
General Fund Revenues



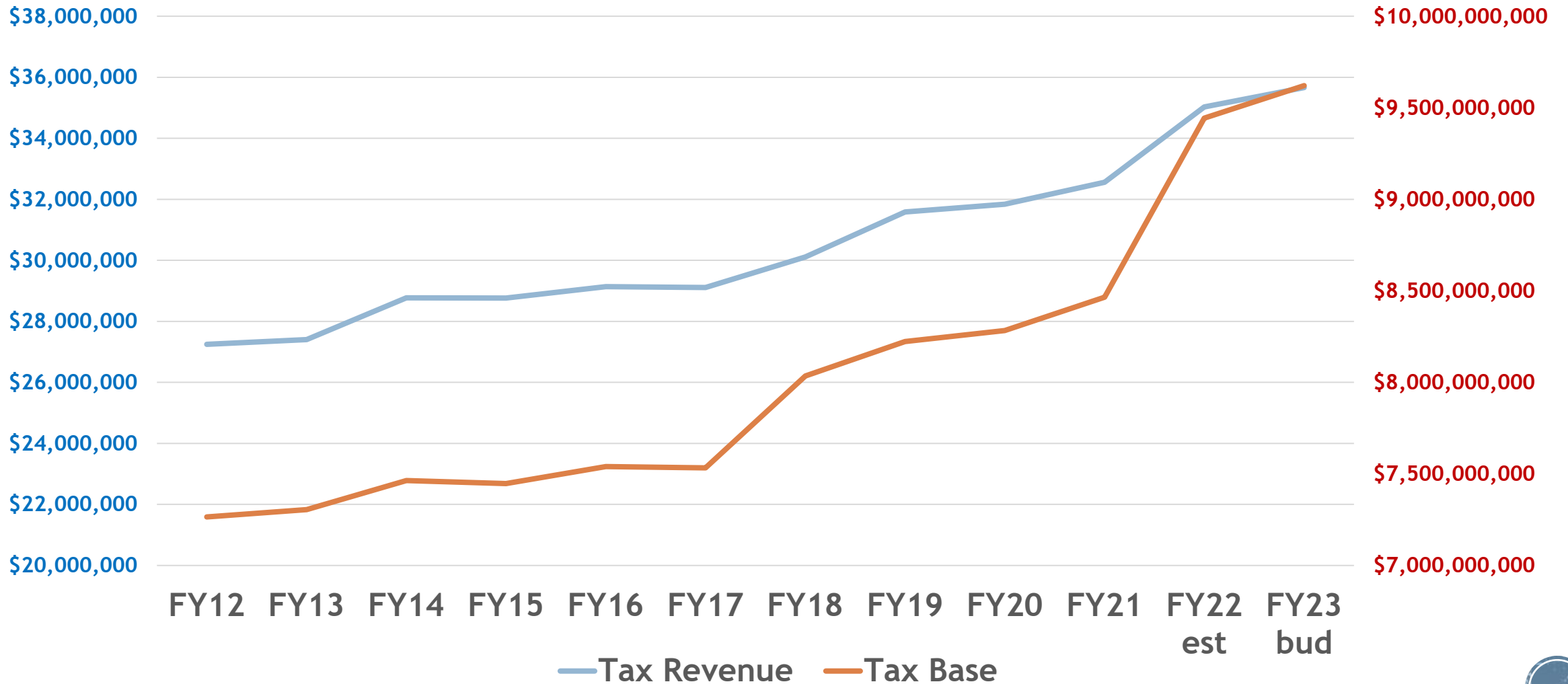
**TOTAL BUDGET
= \$76,250,000**



General Fund Expenditures



Growth in Property Taxes



Tax Rate History

| | FY09 | FY10* | FY11 | FY12 | FY13 | FY14 | FY15 | FY16 | FY17 | FY18* | FY19 | FY20 | FY21 | FY22* |
|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General Fund | 42.3 | 36.0 | 36.0 | 37.8 | 37.8 | 38.8 | 38.8 | 38.8 | 38.8 | 37.6 | 38.6 | 38.6 | 38.6 | 37.2 |
| Debt Fund | 11.0 | 9.3 | 9.3 | 7.5 | 7.5 | 7.5 | 8.5 | 8.5 | 8.5 | 8.2 | 8.2 | 9.8 | 9.8 | 8.8 |
| Transit Fund | 4.8 | 4.1 | 4.1 | 4.1 | 4.1 | 5.1 | 5.1 | 5.1 | 5.1 | 5.0 | 6.0 | 6.0 | 6.0 | 5.4 |
| Town Total | 58.1 | 49.4 | 49.4 | 49.4 | 49.4 | 51.4 | 52.4 | 52.4 | 52.4 | 50.8 | 52.8 | 54.4 | 54.4 | 51.4 |

| | FY09 | FY10* | FY11 | FY12 | FY13 | FY14 | FY15 | FY16 | FY17 | FY18* | FY19 | FY20 | FY21 | FY22* |
|-------------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Town | 58.1 | 49.4 | 49.4 | 49.4 | 49.4 | 51.4 | 52.4 | 52.4 | 52.4 | 50.8 | 52.8 | 54.4 | 54.4 | 51.4 |
| County | 100.3 | 85.8 | 85.8 | 85.8 | 85.8 | 85.8 | 85.8 | 87.8 | 87.8 | 83.77 | 85.04 | 86.79 | 86.79 | 81.87 |
| Schools | 23.0 | 18.84 | 18.84 | 18.84 | 18.84 | 20.84 | 20.84 | 20.84 | 20.84 | 20.18 | 20.18 | 20.18 | 20.18 | 18.3 |
| Total Rate | 181.4 | 154.04 | 154.04 | 154.04 | 154.04 | 158.04 | 159.04 | 161.04 | 161.04 | 154.75 | 158.02 | 161.37 | 161.37 | 151.57 |

FY 22 Tax Rate: Town of Carrboro = 60.44 & Town of Hillsborough = 58.7



Value of a Penny



FY22: \$940,000

FY23: \$958,000



Council Priorities

- Climate Action
- Affordable Housing / End Homelessness
- Reimagining Community Safety Task Force
- Diversity, Equity & Inclusion
- Human Services Agency Funding
- Safe Multimodal Transit Plan
- Economic Development
- Downtown Master Plan/Visioning
- Parks & Recreation
- Cultural Arts

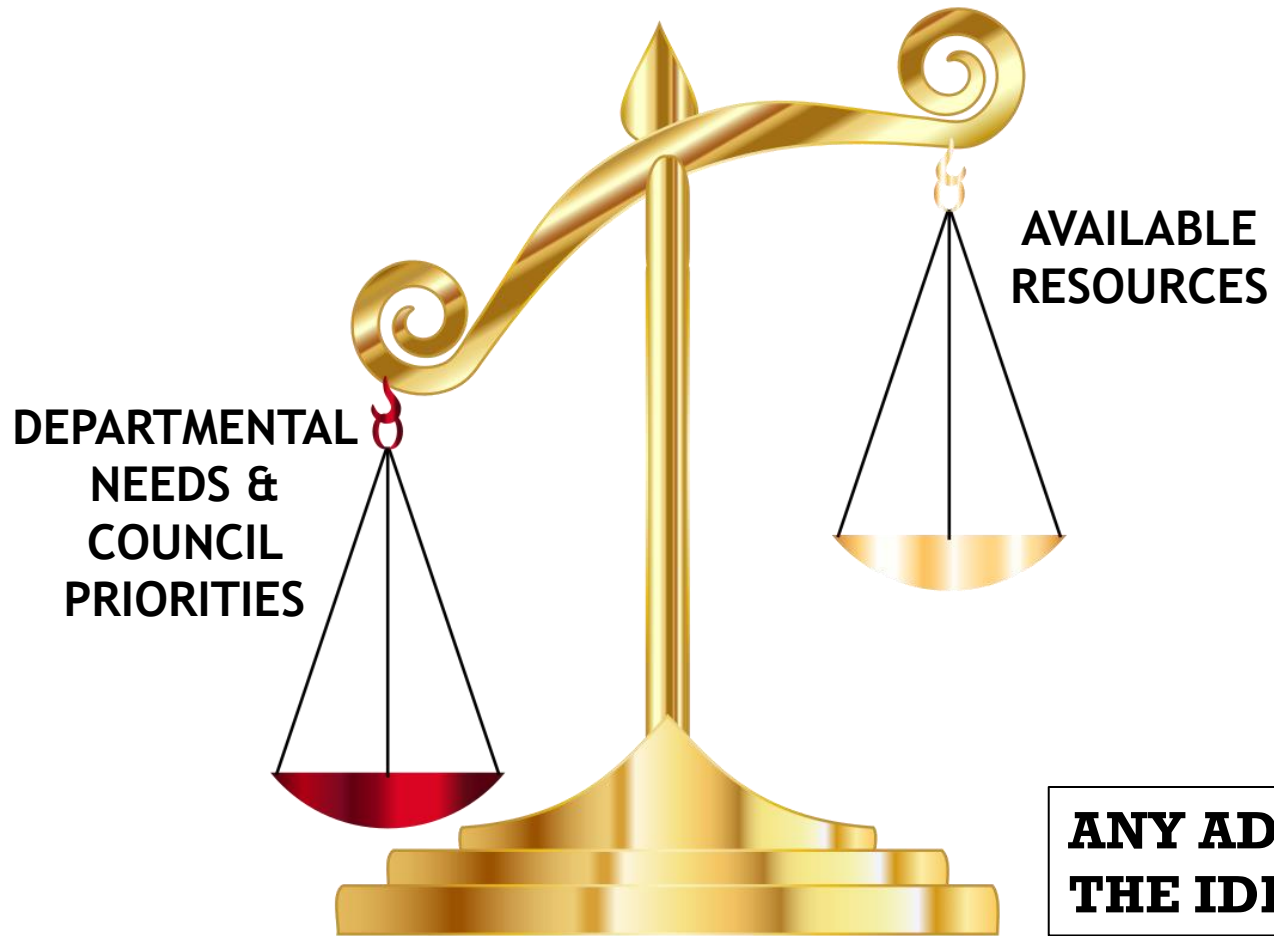


FY 2023 Budget Commitments

- 2% Health Insurance increase (\$96,000)
- 0.75% Retirement rate increase (\$252,000)
- Absorption of annualized Class & Comp Phase I costs (\$2,106,000)
- Revenue Reductions (\$354,000)
 - Parks & Recreation Fees (\$152,000)
 - Utility Sales Tax (\$202,000)
- Revenue Increases
 - Property Tax \$680,000 (1.8% increase)
 - Sales Tax \$3,685,793 (6% increase)
 - Occupancy Tax \$500,000 (66.67% increase)
 - Powell Bill \$345,656 (24% increase)
 - School Resource Officer \$432,342 (100% increase)



Discretionary Dollars



TOTAL REVENUES

(AVAILABLE RESOURCES)

LESS: PERSONNEL COSTS

OPERATING COMMITMENTS

EQUALS: DISCRETIONARY DOLLARS

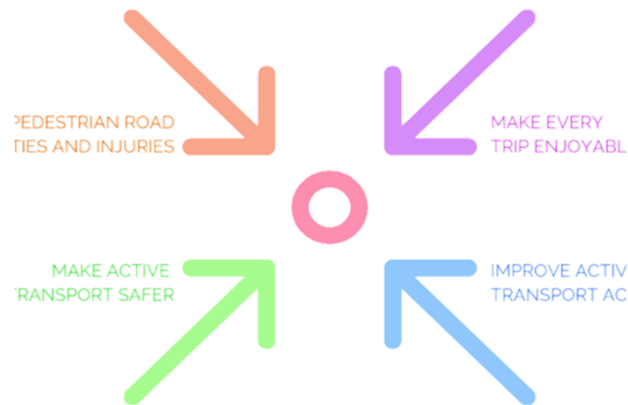
ABOUT \$1 MILLION FOR FY 23

**ANY ADDITIONAL WANTS/NEEDS WILL REQUIRE
THE IDENTIFICATION OF ADDITIONAL FUNDS**



COUNCIL/COMMUNITY INTERESTS

- Bike & Ped Safety Improvements 250,000
- Vision Zero 100,000
- Climate Action Funds 100,000
- Diversity, Equity & Inclusion Efforts 30,000
- DEI Position 90,442



Departmental Needs

- Identified in 5-year budget strategy & presented to Manager's Office & BMD as FY 2023 budget adds:

| | |
|------------------------------|------------|
| ■ Operational Cost Increases | \$ 673,000 |
| ■ Building Maintenance | 362,000 |
| ■ Street Resurfacing | 591,000 |
| ■ Vehicle Replacements | 1,480,000 |
| ■ Personnel Needs | 3,100,000 |



RESTORING SERVICES

| | |
|---|---------|
| ■ Building Maintenance | 200,000 |
| ■ Parks Maintenance | 200,000 |
| ■ Vehicles | 200,000 |
| ■ Streets | 100,000 |
| ■ Cost of service increases (contracts/software) | 300,000 |



PLANNING FOR OUR FUTURE

- Parks & Recreation Comprehensive Plan 300,000
- Cybersecurity (Required) 68,000
- Grants Administrator Position 121,344
- Compensation Analyst Position 121,344
- Email for all employees 43,650
- Multi factor authentication (Required) 30,000
- Planning Technician 75,166
- Peace & Justice Plaza 95,500



Budget Process Timeline

| | |
|--------|----------------------------------|
| May 4 | Manager's Recommended Budget |
| May 18 | Budget Public Hearing |
| May 25 | Budget Work Session |
| June 1 | Budget Work Session (if needed) |
| June 8 | Proposed FY 2023 Budget Adoption |

2022-23 Budget Development Page

www.townofchapelhill.org/budget

