

Housing Advisory Board Recommendations:

Expedited Review and Rental Housing Definition for Affordable Housing

At the November 9, 2021 meeting, the Housing Advisory Board unanimously approved the following recommendations:

1. To encourage Town Council to seek bold change in advocating for affordable housing in this community by aggressively shortening the approval period for developments that are deemed affordable under a definition to be determined by Town staff to not take longer than **6 months** to secure the necessary approvals.
2. For Town Council to take a bold step to increase the availability and affordability of rental units by reviewing the affordable rental definition to bring it closer to at or below 60% AMI so that it actually reflects real wages and affordability in Chapel Hill. And for Council to utilize ordinances or policy revisions to encourage developers to provide a portion of their 15% affordable units at incomes levels below 60% AMI.