

**06-09-2021 Town Council Meeting
Responses to Council Questions**

ITEM #14: Open the Public Hearing on the Issuance of Limited Obligation Bonds and Consider Approving the Guaranteed Maximum Price for the Rosemary Deck Project

Council Question:

Can we have an update on where the Grubb building proposal is in the process, any changes to their timeline for application/construction or other material changes?

Staff Response:

Grubb has proposed some changes to the alley and those changes had to be vetted with the Post Office prior to proceeding due to the Town's lease. Grubb wanted to make sure that the Post Office was comfortable with the changes before they formally submitted their plans for the new office building. The Town has been in conversation with the Post Office and we are in anticipation of a formal response from the Post Office in the coming week(s).

Council Question:

Has UNC been advised of the proposed change in price? If so, are they still moving forward to purchase 100 spaces at the new, higher price?

Staff Response:

A conversation was held with a representative of UNC last week and the general changes in price were discussed. UNC felt they would like to share it and discuss with their staff, but felt the changes reflected what they are also seeing in the market. We anticipate sending the Purchase and Sale Agreement to UNC for formal consideration this week and hope that we can see it endorsed in a short period of time.