

Millhouse Road 2020 Annexation Petition (Carolina Donor Services)

Estimation of Fire Department Debt Service

NHVFD Debt as of 10/1/2020

Loan 1 (Tanker 442) Principal Owed	63,000.00
Loan 2 (Engine 431) Principal Owed	157,500.00
Loan 3 (Tanker 441) Principal Owed	182,671.00
Debt Total	\$ 403,171.00

Total Tax Value of NHVFD District \$ 665,400,402.00

Tax Value of Property Annexed

Parcel 9870890676 (see Note)	203,154.00
Total Tax Value of Property Annexed	\$ 203,154.00

Percentage of Tax Value Being Annexed 0.03%

Amount Owed for Debt Service \$ 123.09

Note: The parcel being annexed (PIN 9870890676) was recently subdivided from a 13-acre property (PIN 9870890517) valued at \$270,600.
 $\$270,600 / 13.00 \text{ acres} = \$20,815/\text{acre}$
 $9.76 \text{ acres} \times \$20,815/\text{acre}$ yields an estimated assessed value of \$203,154 for the parcel being annexed