



05-07-2025 Town Council Meeting Responses to Council Questions

ITEM #6: Adopt a Resolution Authorizing the Issuance of \$13,830,000 of General Obligation Bonds

Council Question:

This calls for \$1.23M in design work for Fire Station 4. Will we be ready to bid construction after that's done?

Staff Response:

The \$1.23m for Fire Station 4 is for the construction documents, and will allow us to start building upon the completion of those documents.

Council Question:

Any idea of what construction on Fire Station 4 is estimated to cost, and what will be left of the \$15M 2024 facilities bond for the other fire station slated for renovation?

Staff Response:

Fire Station 4 and Fire Station 3 were internally allocated \$10m and \$5m, respectively. In recent conversations with the design team for Station 4, we will spend the entire \$10m in addition to what we intend to fund from Fire Capital and the general fund. They have assured us that they are doing everything they can to anticipate tariffs cost, particularly steel, as this is the main structural element for public safety facilities. Fire Station 3 is a cost-share project with Orange County. We believe that we can cover the cost of our portion with \$5m.

Council Question:

Can you give us an update on the fire stations? When will be breaking ground on the first?

Staff Response:

Fire Station 4 is nearing the completion of its conceptual drawings. We have a meeting scheduled with the design firm on May 13, 2025, to see the results. The next phase will move us into the construction design documents phase to build the facility. It is presumed that we will break ground in April 2026 and move in ready by November 2027.

For Fire Station 3, we are finalizing the RFQ with Orange County to conduct a feasibility study on the town-owned land at Formosa Lane and Legion Road. This will provide us with answers to questions such as site suitability, geological information, cost estimates, and estimated building footprint based on the lot size. If this is successful, we will repeat this process to select a design firm. The Fire Station 3 project will be ready for construction around May 2027. However, based on our current debt capacity, bonds are slated to be issued in early 2027 for Fire Station 4 and not until 2029 for Fire Station 3. If there is an interest to begin this project sooner (in early 2027 – which would allow move in to the new Fire Station in November 2028), additional funds would need to be identified to cover the debt service on the new bonds.