

06-08-2022 Town Council Meeting Responses to Council Questions

ITEM #9: Adopt the Recommended 2022-2023 Community Development Block Grant Program Plan

Council Question:

We're allocating \$165,600 to Rebuilding Together of the Triangle. Households earning 80% of the median area income are eligible. How many program participants are at this level, how many at lower (30% and 65%) AMI levels?

Staff Response:

HUD tracks income for households served by CDBG in 3 buckets: under 30% AMI (very low-income), 31-50% (low-income), and 51-80% (moderate-income).

Rebuilding Together projects that the majority of households served by the CDBG funding will be less than 50% AMI and about 85% of households will be less than 65% AMI.

- **< 30% AMI:** 30% or 4-5 households
- **31-50% AMI:** 25% or 3-4 households
- **51-80% AMI:** 45% or 5-6 households, 3-4 of which will have incomes under 65% AMI