

11-17-2021 Town Council Meeting
Responses to Council Questions

ITEM #4: Authorize a \$100,000 Contribution To the NC Botanical Garden Foundation's Purchase of Property for Stillhouse Bottom Nature Preserve

Council Question:

Since we seem to be moving towards a formal policy of tracking and "paying back" funds used for different purposes than the original intent, would the funds used for this purchase count towards, say, repayment of the Jay Street land purchase? Have we started tracking this yet?

Staff Response:

The Town has not yet started creating a policy or framework for considering if/when to reimburse Town funds used to purchase property whose original intended use is changed. If a policy or framework is established, this contribution to the Botanical Garden Foundation would be able to be referenced in such an analysis.