

Authorization to Approve up to \$250,000 in Allocations from local Affordable Housing Funding Program

Town Council Meeting

April 15, 2026



TOWN OF
**CHAPEL
HILL**

Recommended Action

Adopt R-6 to grant the Town Manager the authority to approve allocations of up to \$250,000 from the local Affordable Housing Funding Program (AHFP)

Legislative Context

- On January 29, 2025, Council granted Manager authority to establish and administer a unified local affordable housing funding program (AHFP).
- Approved resolution limited Manager authorizations to \$100,000 at a time, and up to \$400,000 per year.
- In November 2025, Council approved a modification to the Hillmont conditional zoning permit to include a \$1,150,000 contribution to affordable housing activities.

Background and Context

- Manager authorization allows staff to respond quickly to time-sensitive affordable housing funding needs.
- Authorization would be limited to \$1,150,000
- Any approved activities would align with Council-approved activities, priorities, or plans.

AHFP Eligible Activities

- Construction of New Affordable Housing
- Land Acquisition and Land Banking
- Rehabilitation and Redevelopment
- Future Development Planning
- Rental, Utility, and Relocation Assistance
- Financial Assistance to Homeowners

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