I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2021-11-17/R-10) adopted by the Chapel Hill Town Council on November 17, 2021.

This the 18th day of November, 2021.

Amy T. Harvey Deputy Town Clerk



A RESOLUTION APPROVING FUNDING FROM THE AFFORDABLE HOUSING DEVELOPMENT RESERVE (AHDR) AND AFFORDABLE HOUSING FUND (2021-11-17/R-10)

WHEREAS, in Fiscal Year 2015 the Council approved the establishment of an Affordable Housing Development Reserve (AHDR), which established the processes and parameters for dispersal of this affordable housing funding; and

WHEREAS, in 2002 the Town Council established the Affordable Housing Fund which includes land acquisition as an eligible use; and

WHEREAS, there is currently \$379,000 available in the Opportunity Fund within the Affordable Housing Fund; and

WHEREAS, in Fiscal Year 2022 the Council allocated \$688,395 in new funding for to the AHDR; and

WHEREAS, in Fiscal Year 2022 the Town has approved \$175,000 for the Northside Neighborhood Initiative.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council approves allocating the remaining \$513,395 available in the AHDR in accordance with the Housing Advisory Board's recommended funding plan for this AHDR funding cycle:

- 1. CASA Homestead Gardens at 2200 Homestead \$300,000
- 2. EmPOWERment, Inc. Lindsay St- \$187,000
- 3. EmPOWERment, Inc. Gomains \$26,395

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Council of the Town of Chapel Hill that the Council approves allocating \$150,000 from the Opportunity Fund within the Affordable Housing Fund for the Habitat for Humanity Weiner Street Acquisition project.

This the 17th day of November, 2021.