

Tax Rate Scenarios for FY 2022

Assumptions: Amounts shown represent increases over FY 2021 appropriations – numbers are based on current levels of operation for discussion purposes.

	Existing Rate	1¢ Reduction from Existing Rate	Roll Back Half- Way	1¢ Increase from Revenue Neutral	Revenue Neutral
Tax Rate	54.4¢	53.4¢	51.8¢	50.4¢	49.4¢
Pay Increase	2%	2%	2%	2%	none
Health Insurance Increase	5.50%	5.50%	5.50%	5.50%	5.50%

Ephesus-Fordham TIF	\$ 445,100	\$ 445,100	\$ 445,100	\$ 445,100	\$ 445,100
Pay Study Implementation	\$ 300,000	\$ 200,000	×	×	×
Climate Action	\$ 940,000	\$ 940,000	\$ 940,000	×	×
Affordable Housing	\$ 251,605	\$ 251,605	×	×	×
Council Reserve	\$ 100,000	×	×	×	×
Buildings	\$ 500,000	\$ 350,000	\$ 100,000	×	×
Streets	\$ 400,000	\$ 300,000	\$ 100,000	×	×
Pay-Go Capital	\$ 500,000	\$ 350,000	\$ 100,000	×	×
Vehicles	\$ 500,000	\$ 350,000	\$ 100,000	×	×
OPEB	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	×
Library	\$ 100,000	\$ 100,000	\$ 100,000	×	×
\$ left for Adds	\$ 189,626	×	×	×	×

Tax Revenue	\$ 37,800,000	\$ 36,860,000	\$ 35,360,000	\$ 33,950,000	\$ 33,010,000
Fund Balance Appropriation	\$ 2,500,000	\$ 2,499,626	\$ 2,598,569	\$ 2,568,769	\$ 2,608,977

Prepared by: Business Management Department, April 9, 2021