

**From:** Roger Stancil  
**Sent:** Tuesday, May 22, 2018 3:22 PM  
**To:** Allen Buansi; Donna Bell; Hongbin Gu; Jeanne Brown; Jess Anderson; Karen Stegman; Town Council; Michael Parker; Nancy Oates; Pam Hemminger; Rachel Schaevitz; Roger Stancil; Ross Tompkins  
**Cc:** Loryn Clark; Sarah Vinas; Ken Pennoyer; Amy Oland; Amy Harvey; Beth Vazquez; Carolyn Worsley; Catherine Lazorko; Christina Strauch; Dwight Bassett; Flo Miller; Mary Jane Nirdlinger; Rae Buckley; Ralph Karpinos; Ran Northam; Roger Stancil; Sabrina Oliver  
**Subject:** Council Questions: Item 10: Affordable Housing Bond

**Council Question:** The Affordable Housing Bond material makes specific reference to 2200 Homestead Road and Northside Public Housing. Is that binding? If new opportunities come to light for using the \$10M, can we rearrange our priorities and put more toward the rental or ownership opportunities listed as "various"?

**Staff Response:** *No. That supporting information is not binding. Approval of the resolution on Wednesday would only authorize the Council to move forward with an affordable housing bond referendum on the ballot in November. The projects listed in the attachment are not binding, and serve as examples of the types of projects that could be supported with affordable housing bond funds. We are in the preliminary stage of pursuing development at 2200 Homestead Road and redevelopment of a public housing community. It has been contemplated that affordable housing bond funds would be the primary source of funding for these projects but recognize that it is not guaranteed. If the referendum is approved, other projects that are consistent with the priorities adopted by the Council could be funded.*