



Wallace Parking Facility Parking Addition Option

March 6, 2019



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Recommendation

- That the Council adopt Resolution R-5 to authorize the Town Manager to include additional parking with the Wallace Parking Deck repair.

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Background

- From 2012 Condition Assessment Report:
 - Identified interior maintenance and repair items completed in 2016
 - Plaza repair deferred (~\$1.8 Million – available Spring 2020)
- Top surface (plaza level) repair cannot be delayed much longer

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**Wallace
Deck
Additional
100 spaces**

**Explore
shared
parking with
private
sector**

**Future
development
of parking
infrastructure**

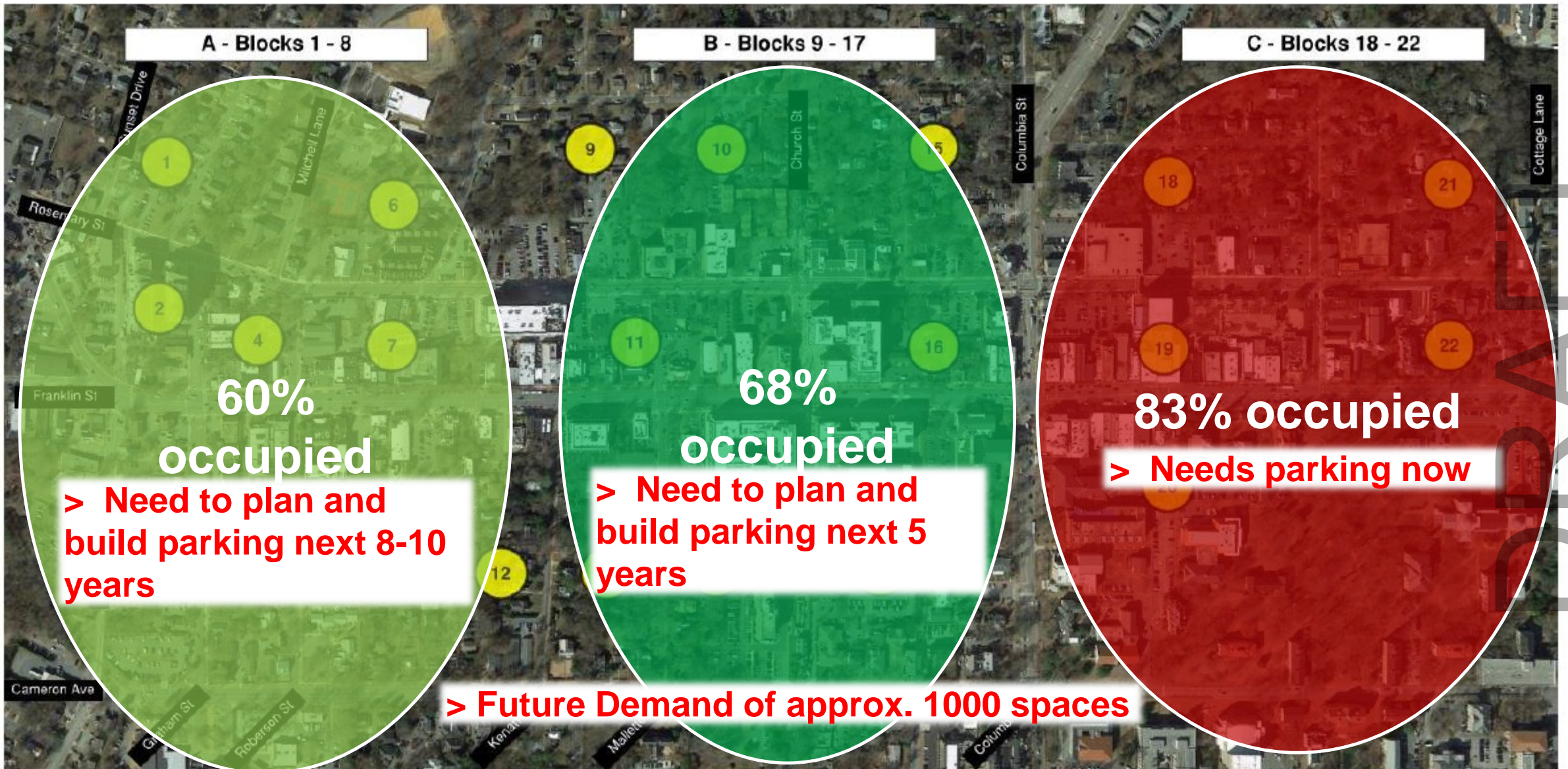
**Future demand
of approx. 1000
parking spaces**

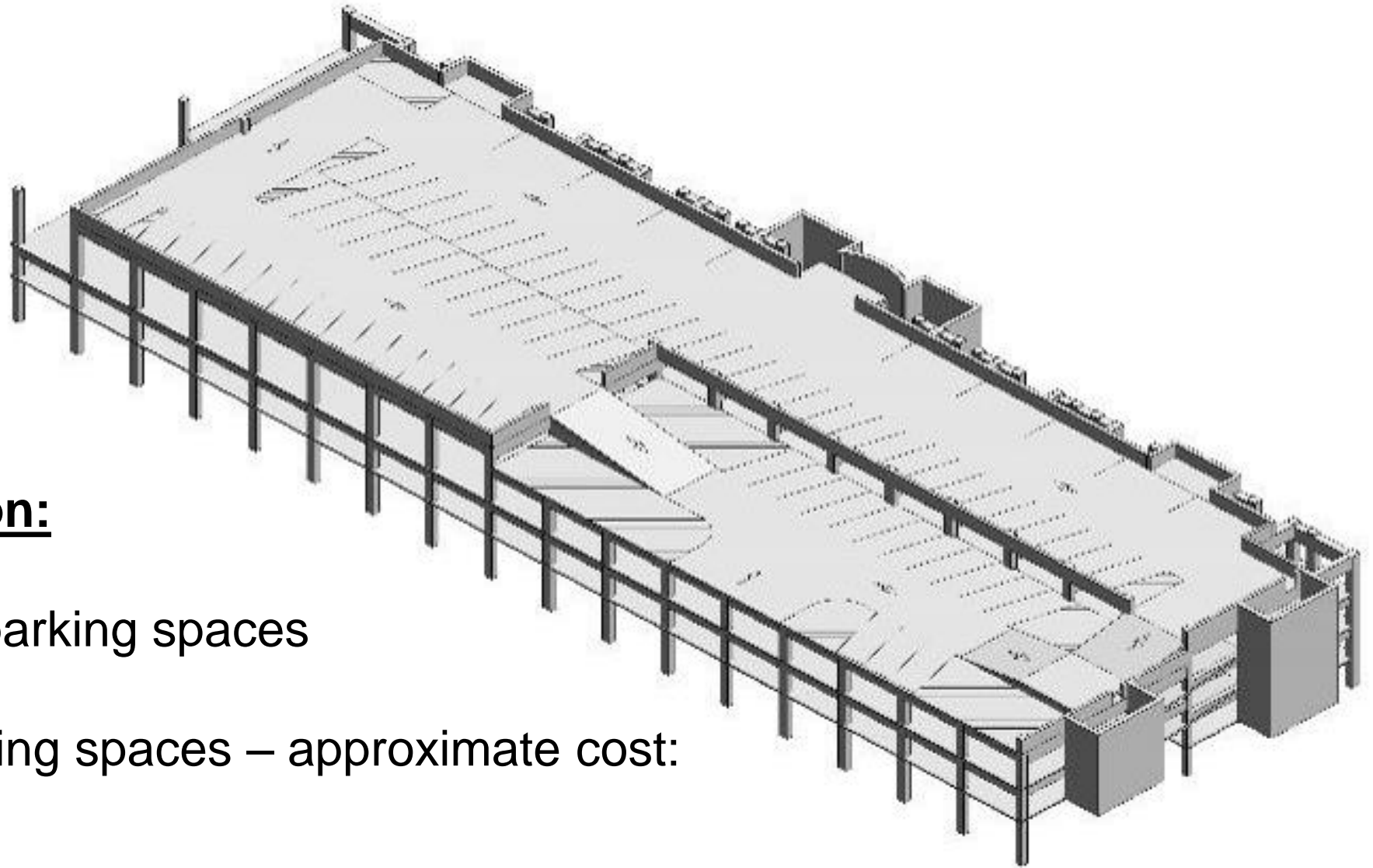
**Payment in
Lieu for
future
development**

**Engage with UNC
leadership to
discuss shared
needs, assets**

**Other
financing
tools**

**Evaluate the
current leased
parking
program**





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Parking Option:

- **317** existing parking spaces
- **100** new parking spaces – approximate cost: \$600,000
- Convert the plaza level to surface parking



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