

02-20-2019 Town Council Meeting
Responses to Council Questions #1

ITEM #11: Consider Approving the 2018/19 Annual Percent for Art Plan

Council Question: How much money is in the Percent for Art fund at present? What is its high-low range?

Staff Response: *There is approximately \$95,000 in available PFA funds at this time, which includes approximately \$55,000 that is part of the budget for upcoming streets and sidewalks projects and approximately \$20,000 budgeted for the Elliott Road Flood Storage project.*

PFA funds are tied to the Capital Project budgets with which they are/were associated. As capital projects are launched and receive funding, one percent of the project funding is calculated and allocated 1) to fund an associated, on-site PFA public art component, or 2) reserved for future PFA projects (or for maintenance, repairs, and conservation of existing PFA projects) and identified as "available" funds. As capital projects are completed, any residual PFA funds associated with that project become eligible to join the available allocation for future PFA projects.