05-19-2021 Town Council Meeting Responses to Council Questions #1

<u>ITEM #6:</u> Receive the Third Quarter Fiscal Year (FY) 2021 Affordable Housing Report

Council Question:

Is the value for the median home value according to this year's property tax revaluations?

Staff Response:

The median home value listed in the report is based on the Zillow Home Value Index for Chapel Hill as of the beginning of the fiscal year, when staff developed the community indicators section of the report. We will update the median home value and all of the community indicator data points when we create next fiscal year's report. All data sources can be found in the Notes and Citations section at the end of the report.