



# Rosemary Parking Deck

Project Update and Authorization  
Increase

March 6, 2024





# The Vision



800 new employees downtown

New wet lab contributing to tax base

New centralized parking

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Retain UNC researchers & other companies

Support for UNC Admissions

# Rosemary Parking Deck Update

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PROJECT START



FOUNDATION  
REDESIGN



PROJECT  
COMPLETION



<b>Budget Gap</b>	
<b>Samet Construction Contract increases for design changes, dewatering, cost escalation, and approved project costs</b>	\$2,145,687
<b>Project related costs not in construction contract</b>	
Wayfinding signage	\$30,000
Cell phone booster system installation (will know if needed once deck is constructed)	\$150,000
Low voltage system requirements	\$125,000
Security cameras and installation	\$150,000
<b>Increased design fees for dewatering, additional time, design changes, and construction oversight</b>	\$90,000
<b>~11% Contingency</b>	\$330,245
<b>Total</b>	<b>\$3,020,932</b>

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PROJECT  
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FINANCIAL IMPACTS



# Rosemary Parking Deck Update



FINANCIAL IMPACTS



DEBT CAPACITY



# Rosemary Parking Deck Update



FINANCIAL  
IMPACTS



DEBT CAPACITY



REVENUE





Questions?

Recommendation:  
#R-4 & #R-5

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