

06-12-2019 Town Council Meeting
Responses to Council Questions #1

ITEM #8: Receive Proposed Affordable Housing Bond Funding Process Overview

Council Question: What does it mean that the applicant “must demonstrate site control” on p. 232 of the packet, under the funding threshold requirements?

Staff Response: *Site control means that the applicant is either the owner or lessee of the site under consideration for affordable housing development/preservation.*

Council Question: What are the priority project areas identified by the Town, referenced on p. 232 of the packet?

Staff Response: *The priority project areas refer to the Eligible Activities approved by Council for the affordable housing bond, which are: Land Acquisition, Home Repairs and Comprehensive Rehabilitation, and Construction of New Affordable Housing Units.*