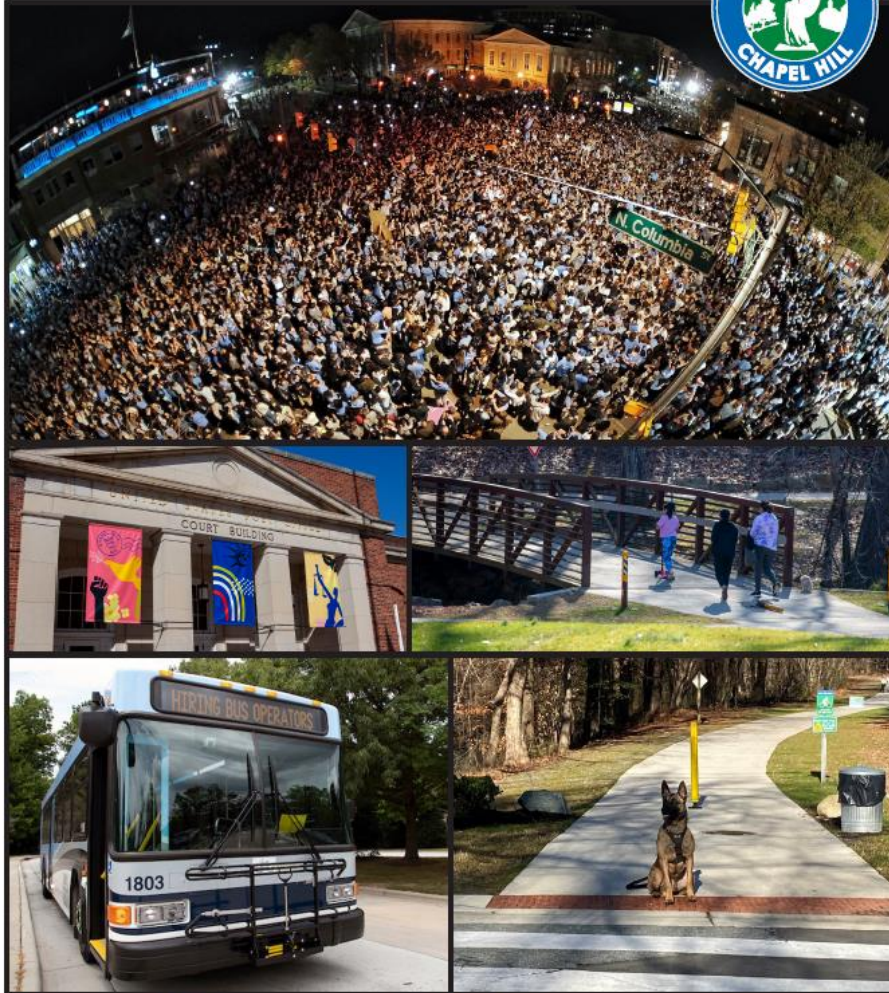


Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2022-23

Town of Chapel Hill
North Carolina

2022-23 Recommended Budget



Chapel Hill Town Council, 2022-2023

Your Town Council is (top row) Council members **Adam Searing, Paris Miller-Foushee, Michael Parker, Amy Ryan, and Camille Berry**, and (bottom row) Council members **Tal Huynh and Jessica Anderson, Mayor Pam Hemminger, and Mayor Pro tem Karen Stegman**

Town Manager
Maurice Jones

Finance Officer
Amy Oland

BUDGET PUBLIC HEARING – MAY 18, 2022

Budget Highlights

Total budget = \$127,716,587

8.9% increase from prior year

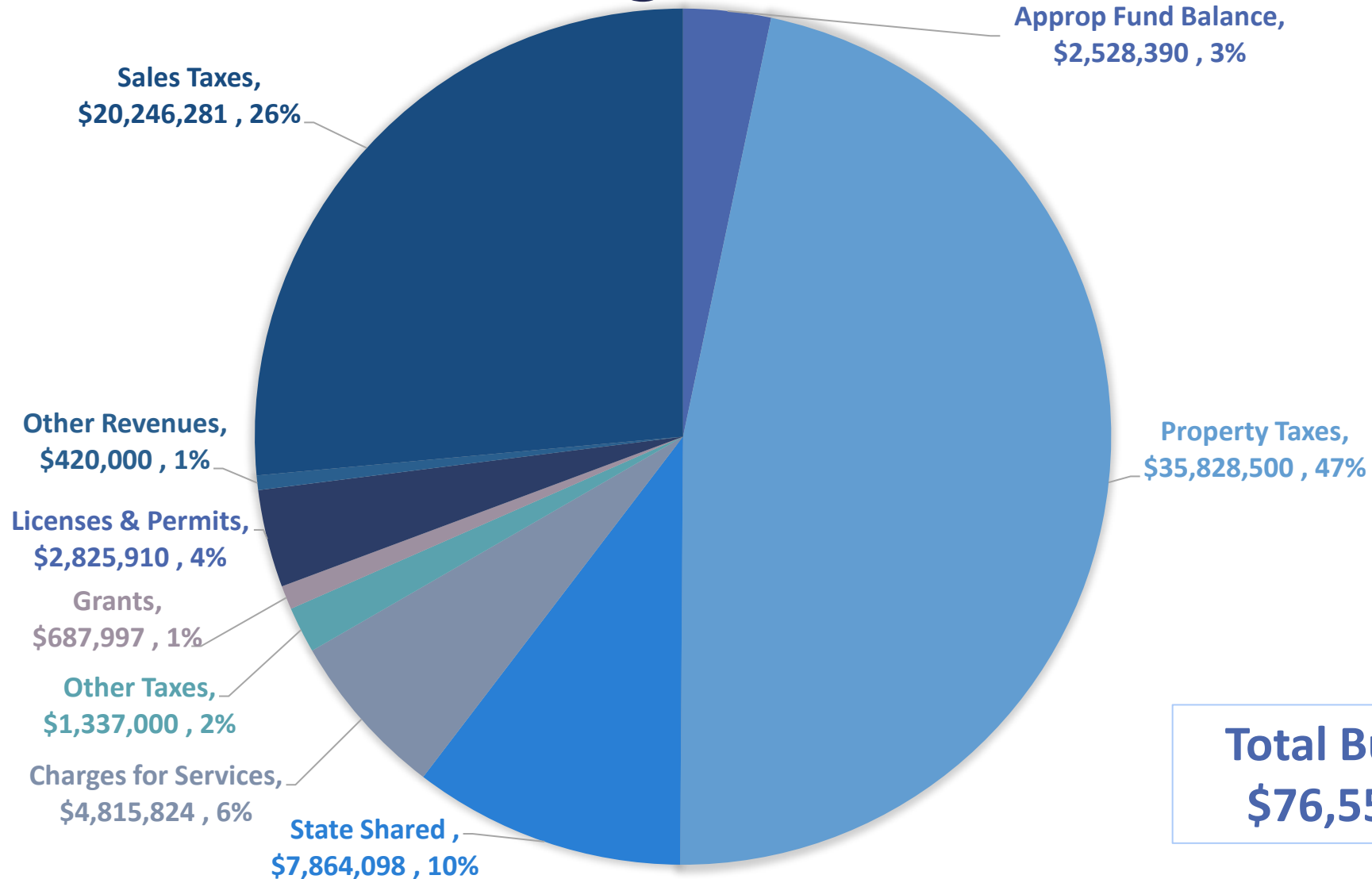
Property tax rate of 51.9 cents

4%-5% tiered market pay increase

Investment in Council Priorities



General Fund Budget



**Total Budget =
\$76,554,000**

FY 2023 Priorities

Budget Topic	FY 2023 Recommended Budget
Pay Adjustment	\$1,910,014
Class & Comp Compression Reserve	\$200,000
New Positions	\$355,540
Council Stipends	\$ 40,000
Climate Action	\$ 80,000
Affordable Housing & Homelessness Initiatives	\$ 80,000
Human Services Escalator	\$ 27,325
Downtown Improvements	\$100,000

FY 2023 Priorities

Budget Topic	FY 2023 Recommended Budget
Bike/Pedestrian Safety	\$ 75,000
Vision Zero	\$ 50,000
Cultural Arts	\$ 20,000
Parks Maintenance	\$ 50,000
Vehicle Replacements	\$ 95,600
Cost of Service Increases	\$200,000
Cybersecurity	\$ 98,000

What We Have Heard from Council

- Property tax rate of **52.2 cents** (additional 0.3 cents for transit from 0.5 cent recommended increase)
- Include Economic Development Administrative Coordinator position (\$81,995)
- Remove Compensation Analyst position (\$58,039)
- Interest in adjusting the General Fund tax rate?

Changes to the Budget

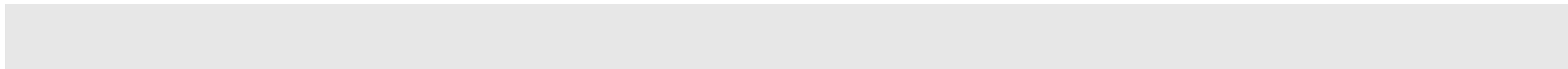
Budget Topic	FY 2023 Recommended Budget
Economic Development Position	\$ 81,995
Cost of Service Increases	(\$40,000)
Class & Comp Compression Reserve	(\$41,995)
Affordable Housing	\$38,039
Arts and Culture	\$20,000
Compensation Analyst	(\$58,039)

Additional Requests

Budget Topic	FY 2023 Recommended Budget
IFC Interlocal Agreement	\$650,000*
Cost of Service Increases	\$273,000
*Total request through an interlocal agreement.	

Additional Items to Consider Funding?

Climate Action	\$ 50,000
Affordable Housing & Homelessness Initiatives	\$151,000
Bike/Pedestrian Safety	\$ 15,000
Vision Zero	\$ 15,000
Fire Department Positions	\$180,000
Reimagining Community Safety Task Force	\$ 30,000
Parks Maintenance	\$ 40,000
Building Maintenance	\$ 75,000
Pay Go Capital	\$ 75,000
Vehicle Replacements	\$103,400
Operating Increases	\$ 75,000



Enterprise Fund Budgets FY 2022-23

TRANSIT FUND (\$30.3 million)

- **15.3% increase in overall budget**
- **.8 cent tax increase (5.4 -> 6.2) for debt service & personnel costs**
- **Corresponding changes to partner contributions (UNC & Carrboro)**
- **Federal & State assistance increases**

HOUSING FUND (\$2.4 million)

- **11% increase in overall budget**
- **Housing expenses are paid by HUD contributions (53%), rent revenue (44%) and fund balance (3%)**

PARKING FUND (\$6.1 million)

- **83.8% increase in overall budget**
- **Increase tied to debt service on East Rosemary St Deck**
- **Budget balanced with \$2.7 million transfer from Debt Service Fund**
- **Revenues beginning to rebound**

STORMWATER FUND (\$3.0 million)

- **No change from current year budget**
- **No stormwater fee increase proposed**
- **Continuation of existing services**

Dates for Budget Process

- | | |
|--------|-----------------------|
| May 18 | Budget Public Hearing |
| May 25 | Budget Work Session |
| June 1 | Budget Work Session |
| June 8 | Budget Adoption |

2022-23 Budget Development Page

www.townofchapelhill.org/budget