

**A RESOLUTION APPROVING ACTIVITIES FOR THE 2021-2022 CAPITAL FUND PROGRAM (2021-05-05/R-4)**

WHEREAS, the Town has received confirmation of the 2021-2022 Capital Fund Grant by the U.S. Department of Housing and Urban Development; and

WHEREAS, the 2021-2022 Capital Fund Program grant will provide \$935,260 for the renovation of Chapel Hill Public Housing properties.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that based on the Town's estimated allocation of \$935,260 of Capital Fund Program funds the Chapel Hill Town Council approves the following 2021-2022 Capital Grant Program Plan:

**Proposed Uses of Funds**

Electrical Upgrades	\$200,000
Concrete Repair & Replacement	\$140,000
Furnace Replacement	\$120,000
Asbestos removal	\$100,000
Administrative Costs	\$ 93,500
Appliance Replacement	\$ 90,000
Parking Lot Resurfacing	\$ 58,000
Professional Services	\$ 50,000
Water Heater Replacement	\$ 50,000
<u>Training &amp; Development</u>	<u>\$ 33,760</u>
<b>TOTAL</b>	<b>\$935,260</b>

BE IT FURTHER RESOLVED that the Council authorizes the Town Manager to submit this 2021-2022 Annual Action Plan to the U.S. Department of Housing and Urban Development.

This the 5<sup>th</sup> day of May, 2021.