

**I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2020-07-29/O-5) enacted by the Chapel Hill Town Council on July 29, 2020.**

**This the 30<sup>th</sup> day of July, 2020.**

*Amy T. Harvey*

**Amy T. Harvey  
Deputy Town Clerk**



**AN ORDINANCE TO AMEND A CAPITAL PROJECTS ORDINANCE FOR STREETS AND PARKS FACILITIES PROJECTS FUNDED FROM TWO-THIRDS BONDS (2020-07-29/O-5)**

BE IT ORDAINED by the Council of the Town of Chapel Hill that, pursuant to Section 49 of Chapter 159 of the General Statutes of North Carolina, the following capital projects for Streets and Parks Facilities Projects funded from Two-Thirds General Obligation Bonds are hereby amended to read as follows:

**SECTION I**

The capital projects as authorized by General Statute, and as determined by the Town Council, includes the capital costs of street resurfacing and parks facility renovations.

**SECTION II**

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

**SECTION III**

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	Current Budget	Revised Budget
Bond Proceeds	\$ 1,700,000	\$ 1,700,000
Interest on Bonds	-	784
Revenue in Lieu - Recreation	50,100	50,105
Premium on Bonds	<u>70,684</u>	<u>70,684</u>
	\$ 1,820,784	\$ 1,821,573

**SECTION IV**

Amounts appropriated for capital projects are hereby amended as follows:

	Current Budget	Revised Budget
Street Resurfacing	\$ 982,500	\$ 982,500
Bolinwood Dr Bridge Replacement	17,500	17,500
Cedar Falls Park Building	226,566	226,566
Umstead Park Art	7,000	7,000
Tennis Court Reconstruction	228,639	228,639
Southern Community Park Lighting	106,535	106,533
Cedar Falls Artificial Turf	245,591	245,591
Inclusive Playground	6,453	5,868
Cedar Falls Park Trail Signage	<u>-</u>	<u>1,376</u>
	\$ 1,820,784	\$ 1,821,573

**SECTION V**

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

#### **SECTION VI**

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk.”

This the 29<sup>th</sup> day of July, 2020.