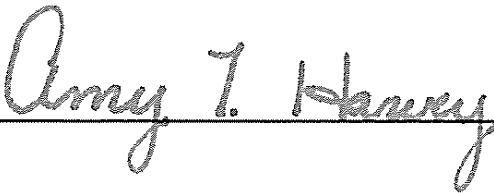


I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2018-05-23/R-6) adopted by the Chapel Hill Town Council on May 23, 2018.

This the 25th day of May, 2018.



**Amy T. Harvey
Deputy Town Clerk**



A RESOLUTION REGARDING PUBLICATION OF BOND ORDER AND DETAILS FOR BOND REFERENDUM (2018-05-23/R-6)

WHEREAS, the Council has adopted at this meeting a Bond Order entitled as follows:

BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR HOUSING FOR PERSONS OF LOW AND MODERATE INCOME IN THE MAXIMUM AMOUNT OF \$10,000,000, SUBJECT TO VOTER APPROVAL

AND WHEREAS, this Bond Order is to take effect when approved by the voters;

AND WHEREAS, the General Statutes require certain additional actions to complete the process of authorizing the bonds and the bond referendum;

BE IT THEREFORE RESOLVED by the Town Council of the Town of Chapel Hill, North Carolina, as follows:

1. The Town Clerk is directed to publish a notice of the adoption of the Bond Order, in the form provided for in Section 159-58 of the General Statutes, one time in a newspaper having general circulation in the Town.
2. The Bond Order will be subject to a bond referendum to be held within the Town on November 6, 2018.
3. The Council requests that the Orange County and Durham County Boards of Elections conduct the referendum in the manner provided for by law.
4. The ballot question will be in the following form:

TOWN OF CHAPEL HILL – AFFORDABLE HOUSING BONDS

Shall the order authorizing Town of Chapel Hill general obligation bonds in the maximum amount of \$10,000,000 plus interest to pay capital costs of providing housing for persons of low and moderate income and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, as adopted by the Town Council on May 23, 2018, be approved?

5. The Town Clerk is directed to transmit a certified copy of this resolution to the Orange County and Durham County Boards of Elections within three days after today.
6. The Town Clerk is directed to publish notice of the bond referendum as required by Section 159-61 of the General Statutes.

This the 23rd day of May, 2018.